

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas
2 84th General Assembly
3 Regular Session, 2003
4

As Engrossed: H3/14/03

A Bill

HOUSE BILL 1876

5 By: Representative Hutchinson
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For An Act To Be Entitled

9 AN ACT TO CLARIFY EXISTING LAW CONCERNING THE
10 DAMAGES TO WHICH A PREVAILING PLAINTIFF IS
11 ENTITLED IN A BREACH OF CONTRACT ACTION
12 CONCERNING THE SALE AND PURCHASE OF REAL ESTATE;
13 AND FOR OTHER PURPOSES.
14

Subtitle

15 AN ACT TO CLARIFY EXISTING LAW
16 CONCERNING THE DAMAGES TO WHICH A
17 PREVAILING PLAINTIFF IS ENTITLED IN A
18 BREACH OF CONTRACT ACTION CONCERNING THE
19 SALE AND PURCHASE OF REAL ESTATE.
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22 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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24 SECTION 1. As used in this act, the following terms shall have the
25 following meanings:

26 (1) "Seller" means a person who is the seller of real property
27 pursuant to the provisions of a real estate contract;

28 (2) "Purchaser" means a person who is the purchaser of real property
29 pursuant to the provisions of a real estate contract; and

30 (3) "Real estate contract" means a written agreement pursuant to which
31 a seller agrees to sell and a purchaser agrees to purchase certain real
32 property that is described in the agreement.
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34 SECTION 2. Upon failure by a purchaser to complete the purchase of
35 real property and fulfill the purchaser's obligations as set forth in a real
36 estate contract, the seller shall be entitled to the following damages:



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