

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas
2 84th General Assembly
3 Regular Session, 2003

A Bill

HOUSE BILL 2081

4
5 By: Representative Verkamp
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For An Act To Be Entitled

9 AN ACT TO MAKE AN APPROPRIATION TO THE DEPARTMENT
10 OF FINANCE AND ADMINISTRATION - DISBURSING
11 OFFICER FOR FUNDING THE ARKANSAS RAILROAD CREDIT
12 RISK PREMIUM REVOLVING LOAN FUND; AND FOR OTHER
13 PURPOSES.
14

Subtitle

15
16 AN ACT FOR THE DEPARTMENT OF FINANCE
17 AND ADMINISTRATION - DISBURSING OFFICER
18 - FUNDING THE ARKANSAS RAILROAD CREDIT
19 RISK PREMIUM REVOLVING LOAN FUND GENERAL
20 IMPROVEMENT APPROPRIATION.
21
22
23

24 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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26 SECTION 1. APPROPRIATIONS - ARKANSAS RAILROAD CREDIT RISK PREMIUM
27 REVOLVING LOAN FUND. There is hereby appropriated, to the Department of
28 Finance and Administration - Disbursing Officer, to be payable from the
29 General Improvement Fund or its successor fund or fund accounts, the
30 following:

31 (A) For funding the Arkansas Railroad Credit Risk Premium Revolving Loan
32 Fund, the sum of\$1,000,000.
33

34 SECTION 2. DISBURSEMENT CONTROLS. (A) No contract may be awarded nor
35 obligations otherwise incurred in relation to the project or projects
36 described herein in excess of the State Treasury funds actually available



1 therefor as provided by law. Provided, however, that institutions and
 2 agencies listed herein shall have the authority to accept and use grants and
 3 donations including Federal funds, and to use its unobligated cash income or
 4 funds, or both available to it, for the purpose of supplementing the State
 5 Treasury funds for financing the entire costs of the project or projects
 6 enumerated herein. Provided further, that the appropriations and funds
 7 otherwise provided by the General Assembly for Maintenance and General
 8 Operations of the agency or institutions receiving appropriation herein shall
 9 not be used for any of the purposes as appropriated in this act.

10 (B) The restrictions of any applicable provisions of the State Purchasing
 11 Law, the General Accounting and Budgetary Procedures Law, the Revenue
 12 Stabilization Law and any other applicable fiscal control laws of this State
 13 and regulations promulgated by the Department of Finance and Administration,
 14 as authorized by law, shall be strictly complied with in disbursement of any
 15 funds provided by this act unless specifically provided otherwise by law.

16
 17 SECTION 3. LEGISLATIVE INTENT. It is the intent of the General Assembly
 18 that any funds disbursed under the authority of the appropriations contained
 19 in this act shall be in compliance with the stated reasons for which this act
 20 was adopted, as evidenced by the Agency Requests, Executive Recommendations
 21 and Legislative Recommendations contained in the budget manuals prepared by
 22 the Department of Finance and Administration, letters, or summarized oral
 23 testimony in the official minutes of the Arkansas Legislative Council or
 24 Joint Budget Committee which relate to its passage and adoption.

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 26 SECTION 4. EMERGENCY CLAUSE. It is found and determined by the General
 27 Assembly, that the Constitution of the State of Arkansas prohibits the
 28 appropriation of funds for more than a two (2) year period; that the
 29 effectiveness of this Act on July 1, 2003 is essential to the operation of
 30 the agency for which the appropriations in this Act are provided, and that in
 31 the event of an extension of the Regular Session, the delay in the effective
 32 date of this Act beyond July 1, 2003 could work irreparable harm upon the
 33 proper administration and provision of essential governmental programs.
 34 Therefore, an emergency is hereby declared to exist and this Act being
 35 necessary for the immediate preservation of the public peace, health and
 36 safety shall be in full force and effect from and after July 1, 2003.