

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas
2 84th General Assembly
3 Regular Session, 2003

A Bill

HOUSE BILL 2196

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5 By: Representatives Schulte, Mack
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For An Act To Be Entitled

8
9 AN ACT TO REQUIRE REAL PROPERTY IN A DECEDENT'S
10 ESTATE TO BE APPRAISED BY A STATE-LICENSED OR
11 STATE-CERTIFIED REAL ESTATE APPRAISER; AND FOR
12 OTHER PURPOSES.
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Subtitle

14
15 AN ACT TO REQUIRE REAL PROPERTY IN A
16 DECEDENT'S ESTATE TO BE APPRAISED BY A
17 STATE-LICENSED OR STATE-CERTIFIED REAL
18 ESTATE APPRAISER.
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21 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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23 SECTION 1. Arkansas Code § 28-51-302(a), concerning the appraisal of
24 real property in a decedent's estate, is amended to read as follows:

25 (a) Before a personal representative shall sell real property, he
26 shall have it appraised by three (3) disinterested ~~persons~~ state-licensed or
27 state-certified real estate appraisers, selected by him, unless appointed by
28 the court, who are well informed concerning the value of real property in the
29 vicinity. Provided, unless there is an objection by an heir or beneficiary of
30 the estate, the court may approve the appointment of one (1) state-licensed
31 or state-certified appraiser to appraise the real property.
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