

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas
2 84th General Assembly
3 Regular Session, 2003
4

A Bill

HOUSE BILL 2222

5 By: Representative R. Smith
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For An Act To Be Entitled

9 AN ACT TO AMEND ARKANSAS CODE TITLE 23, CHAPTER
10 88, SUBCHAPTER 1 TO REQUIRE INSURANCE COMPANIES
11 PROVIDING PROPERTY OR CASUALTY INSURANCE TO STATE
12 ON RENEWAL NOTICE THE RATE CREDIT OR REDUCED
13 PREMIUM AN INSURED RECEIVES FOR PAYING FIRE
14 PROTECTION DUES OR SUBSCRIPTION CHARGES UNDER
15 ARKANSAS CODE § 23-88-103; AND FOR OTHER
16 PURPOSES.
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Subtitle

18 AN ACT TO REQUIRE INSURANCE COMPANIES TO
19 INFORM AN INSURED OF THE CREDIT OR
20 DISCOUNT THE INSURED RECEIVES FOR PAYING
21 FOR FIRE PROTECTION.
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26 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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28 SECTION 1. Arkansas Code Title 23, Chapter 88, Subchapter 1 is amended
29 to add an additional section to read as follows:

30 23-88-104. Notice of Rate Credit or Reduced Premiums.

31 If an insurance company offers a rate credit or a reduced premium for
32 property or casualty insurance under § 23-88-103, the company shall state on
33 the insured's renewal notice:

34 (1) The full insurance premium required if the insured fails to
35 pay the assessment, dues, or subscription charges specified under § 23-88-
36 103; and



1 (2) The special rate credit offered or reduced premium required
2 if the insured pays the assessment, dues, or subscription charges specified
3 under § 23-88-103.

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