

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas
2 84th General Assembly
3 Regular Session, 2003
4

A Bill

HOUSE BILL 2242

5 By: Representative Weaver
6 By: Senator Malone
7

For An Act To Be Entitled

10 AN ACT TO AMEND ARKANSAS CODE § 17-42-404(c)
11 CONCERNING EXPENDITURES FROM THE REAL ESTATE
12 RECOVERY FUND FOR EDUCATIONAL PROJECTS; AND FOR
13 OTHER PURPOSES.
14

Subtitle

15 AN ACT CONCERNING EXPENDITURES FROM THE
16 REAL ESTATE RECOVERY FUND FOR
17 EDUCATIONAL PROJECTS.
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21 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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23 SECTION 1. Arkansas Code § 17-42-404(c) concerning the use of moneys
24 from the Real Estate Recovery Fund, is amended to read as follows:

25 (c) Any amounts in the fund may be used by the commission for the
26 following additional purposes:

27 (1)(A) To fund educational seminars and other forms of
28 educational projects for the use and benefit generally of licensees~~+~~.

29 (B) The production and distribution of informational
30 literature of an educational nature shall qualify as educational projects.

31 (2) To fund real estate chairs or courses at various state
32 institutions of higher learning for the purpose of making such courses
33 available to licensees and the general public;

34 (3) To fund research projects in the field of real estate; and

35 (4) To fund any and all other educational and research projects
36 of a similar nature having to do with the advancement of the real estate



1 field in Arkansas.

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