Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

| 1 | State of Arkansas | A D;11 | | | |
|----|---|---|------------------|------|--|
| 2 | 84th General Assembly | A Bill | | | |
| 3 | Regular Session, 2003 | | HOUSE BILL | 2253 | |
| 4 | | | | | |
| 5 | By: Representative Gillespie | | | | |
| 6 | | | | | |
| 7 | | | | | |
| 8 | For An Act To Be Entitled | | | | |
| 9 | | AN ACT TO AMEND ARKANSAS CODE § 15-5-210 TO ALLOW | | | |
| 10 | THE ANNUAL AUDIT OF THE ARKANSAS DEVELOPMENT | | | | |
| 11 | FINANCE AUTHORITY TO BE PERFORMED BY AN | | | | |
| 12 | INDEPENDENT CERTIFIED PUBLIC ACCOUNTANT; AND FOR | | | | |
| 13 | OTHER PUR | POSES. | | | |
| 14 | | | | | |
| 15 | Subtitle | | | | |
| 16 | AN ACT | T TO AMEND ARKANSAS CODE § 15-5-210 | 1 | | |
| 17 | TO ALL | OW THE ANNUAL AUDIT OF THE | | | |
| 18 | ARKANS | SAS DEVELOPMENT FINANCE AUTHORITY | | | |
| 19 | TO BE | PERFORMED BY AN INDEPENDENT | | | |
| 20 | CERTIF | FIED PUBLIC ACCOUNTANT. | | | |
| 21 | | | | | |
| 22 | | | | | |
| 23 | | | | | |
| 24 | BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS: | | | | |
| 25 | | | | | |
| 26 | SECTION 1. Arkan | sas Code § 15-5-210 is amended to | read as follows: | | |
| 27 | 15-5-210. Annual | report. | | | |
| 28 | (a) On or before January 31 of each year, the Arkansas Development | | | | |
| 29 | Finance Authority shall make an annual report of its activities for the | | | | |
| 30 | preceding fiscal year to the Governor and to the General Assembly. | | | | |
| 31 | (b) The report shall contain an audit of the preceding fiscal year, | | | | |
| 32 | prepared by a firm of nationally recognized an independent certified public | | | | |
| 33 | accountants accountant acceptable to the bond rating agency used by the | | | | |
| 34 | Arkansas Development Finance Authority. | | | | |
| 35 | | | | | |
| 36 | | | | | |

