

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas
2 84th General Assembly
3 Regular Session, 2003
4

A Bill

HOUSE BILL 2265

5 By: Representative Judy
6
7

For An Act To Be Entitled

9 AN ACT TO REDUCE THE MAXIMUM MONTHLY DISCOUNT FOR
10 PROMPT PAYMENT OF GROSS RECEIPTS TAX TO ONE
11 HUNDRED DOLLARS (\$100) PER MONTH WITH THE
12 ADDITIONAL REVENUES COLLECTED TO BE TARGETED AT
13 PROGRAMS TO HELP AT-RISK CHILDREN AND THEIR
14 FAMILIES; AND FOR OTHER PURPOSES.
15

Subtitle

16 AN ACT TO HELP AT-RISK CHILDREN AND
17 THEIR FAMILIES.
18
19

20 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
21

22 SECTION 1. Arkansas Code § 26-52-107 is amended to read as follows:
23 26-52-107. Disposition of taxes, interest, and penalties.

24 (a)(1) Except as provided in subsection (b) of this section, all All
25 taxes, interest, penalties, and costs received by the director under the
26 provisions of this act shall be general revenues and shall be deposited in
27 the State Treasury to the credit of the State Apportionment Fund.

28 (2) Except as provided in subsection (b) of this section, the
29 ~~The~~ State Treasurer shall allocate and transfer the same to the various State
30 Treasury funds participating in general revenues in the respective
31 proportions to each as provided by, and to be used for the respective
32 purposes set forth in, the Revenue Stabilization Law of Arkansas, § 19-5-101
33 et seq.

34 (b)(1) One third of one percent (1/3 of 1%) of all gross receipts and
35 compensating taxes collected under §§ 26-52-301, 26-52-302, and 26-53-106
36 shall be deposited into the following funds in the following percentages:



1 (A) Fifty percent (50%) of the moneys shall be deposited
2 as special revenue into the Mental Health Services Fund Account to be used
3 exclusively by the Division of Mental Health Services of the Department of
4 Human Services to provide wrap-around children’s mental health services with
5 preference to the Child and Adolescent Service System Program under §§ 20-47-
6 501 through 20-47-508;

7 (B) Fifteen percent (15%) of the moneys shall be deposited
8 as special revenue into the One Percent to Prevent Fund to be used
9 exclusively prevent children of prisoners from becoming our future prisoners;

10 (C) Twenty percent (20%) of the moneys shall be deposited
11 as special revenue into the Domestic Peace Fund to be used exclusively to
12 assist the victims of domestic violence as provided under The Domestic Peace
13 Act; and

14 (D) Fifteen percent (15%) of the moneys shall be deposited
15 as special revenue into the Human Services Grants Fund Account to be used
16 exclusively by the Division of Medical Services of the Department of Human
17 Services for state matching funds for Medicaid Private Duty Nursing for
18 qualified disabled children.

19 (2) The Treasurer of State shall disburse the moneys under this
20 subsection monthly.

21
22 SECTION 2. Arkansas Code § 19-5-1110(b), regarding the Property Tax
23 Relief Trust Fund, is amended to read as follows:

24 (b) Except as provided in § 26-52-107(b), the ~~The~~ fund shall consist
25 of such revenues as generated by §§ 26-52-302(c) and 26-53-107(c) and shall
26 be used for such purposes as set out herein.

27
28 SECTION 3. Arkansas Code § 26-52-503(a), regarding the discount for
29 prompt payment of gross receipts tax, is amended to read as follows:

30 (a) At the time of transmitting the returns required under this act to
31 the ~~director~~ Director of the Department of Finance and Administration, the
32 taxpayer shall remit therewith to the director ninety-eight percent (98%) of
33 the tax due under the applicable provisions of this act.

34
35 SECTION 4. Arkansas Code § 26-52-503(c)(1), regarding the discount for
36 prompt payment of gross receipts tax, is amended to read as follows:

1 (c)(1) ~~For tax payments made on or after February 1, 1993, the~~ The
 2 discount for prompt payment shall not exceed ~~one thousand dollars (\$1,000)~~
 3 one hundred dollars (\$100) per month for taxpayers filing monthly gross
 4 receipts tax reports. Taxpayers filing a tax report on a quarterly, annual,
 5 or occasional basis shall be entitled to the discount which shall not exceed
 6 ~~one thousand dollars (\$1,000)~~ one hundred dollars (\$100) for each month
 7 included in the tax report.

8
 9 SECTION 5. Arkansas Code § 26-52-503(c)(2), regarding the discount for
 10 prompt payment of gross receipts tax, is amended to read as follows:

11 (2)(A) The aggregate discount available to a taxpayer who
 12 operates more than one (1) permitted business location within this state and
 13 who does not file a consolidated monthly gross receipts tax report for all
 14 locations shall not exceed ~~one thousand dollars (\$1,000)~~ one hundred dollars
 15 (\$100) per month.

16 (B) In the case of a corporate taxpayer (parent
 17 corporation) that holds fifty percent (50%) or more of the outstanding shares
 18 of one (1) or more corporations (subsidiaries) which are subject to the tax
 19 imposed by § 26-52-101 et seq., the aggregate discount available to the
 20 parent corporation and all subsidiaries shall not exceed ~~one thousand dollars~~
 21 ~~(\$1,000)~~ one hundred dollars (\$100) per month.

22
 23 SECTION 6. This act becomes effective on the first day of the calendar
 24 month following the ninetieth day after the sine die adjournment of this
 25 session or the first day of the calendar month following the ninetieth day
 26 after a recess or adjournment for a period longer than ninety (90) days.