

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas
2 84th General Assembly
3 Regular Session, 2003
4

As Engrossed: H3/20/03

A Bill

HOUSE BILL 2322

5 By: Representatives Verkamp, Stovall
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For An Act To Be Entitled

9 *AN ACT TO AMEND ARKANSAS CODE § 26-53-106 TO*
10 *ELIMINATE THE REQUIREMENT THAT PROPERTY “COME TO*
11 *REST” IN THE STATE OR “BECOME COMMINGLED” WITH*
12 *PROPERTY IN THE STATE IN ORDER TO BE SUBJECT TO*
13 *USE TAX; AND FOR OTHER PURPOSES.*
14

Subtitle

15 TO ELIMINATE THE REQUIREMENT THAT
16 PROPERTY “COME TO REST” IN THE STATE OR
17 “BECOME COMMINGLED” WITH PROPERTY IN THE
18 STATE IN ORDER TO BE SUBJECT TO USE TAX.
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22 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
23

24 SECTION 1. Arkansas Code § 26-53-106 is amended to read as follows:
25 26-53-106. Imposition and rate of tax generally - Presumptions.

26 (a) There is levied and there shall be collected from every person in
27 this state a tax or excise for the privilege of storing, using, distributing,
28 or consuming within this state any article of tangible personal property
29 purchased for storage, use, distribution, or consumption in this state at the
30 rate of three percent (3%) of the sales price of the property.

31 ~~(b) This tax will not apply with respect to the storage, use,~~
32 ~~distribution, or consumption of any article of tangible personal property~~
33 ~~purchased, produced, or manufactured outside this state until the~~
34 ~~transportation of the article has finally come to rest within this state or~~
35 ~~until the article has become commingled with the general mass of property of~~
36 ~~this state.~~



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