Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

| 1 | State of Arkansas | As Engrossed: H4/11/03 | | |
|----|--|--------------------------------------|--------------------|--|
| 2 | 84th General Assembly | A Bill | | |
| 3 | Regular Session, 2003 | | HOUSE BILL 2328 | |
| 4 | | | | |
| 5 | By: Representatives Jones, Cleveland | | | |
| 6 | | | | |
| 7 | | | | |
| 8 | For An Act To Be Entitled | | | |
| 9 | AN ACT TO REQUIRE PERFORMANCE REPORTING ON | | | |
| 10 | PROFESSIONAL SERVICES CONTRACTS VALUED AT MORE | | | |
| 11 | THAN FIFTY THOUSAND DOLLARS (\$50,000); AND FOR | | | |
| 12 | OTHER P | URPOSES. | | |
| 13 | | | | |
| 14 | Subtitle | | | |
| 15 | AN A | CT TO REQUIRE PERFORMANCE REPORTING | | |
| 16 | ON P | ROFESSIONAL SERVICES CONTRACTS | | |
| 17 | VALU | ED AT MORE THAN FIFTY THOUSAND | | |
| 18 | DOLL | ARS (\$50,000); AND FOR OTHER | | |
| 19 | PURP | OSES. | | |
| 20 | | | | |
| 21 | | | | |
| 22 | BE IT ENACTED BY THE (| GENERAL ASSEMBLY OF THE STATE OF ARK | ANSAS: | |
| 23 | | | | |
| 24 | SECTION 1. <u>(a)</u> | No later than ninety (90) calendar | days after the end | |
| 25 | of the term, and at the end of any extension of the term, of a professional | | | |
| 26 | or consulting services contract valued at more than fifty thousand dollars | | | |
| 27 | (\$50,000) and flagged for a follow up report by the Review Subcommittee of | | | |
| 28 | the Legislative Council either at or after the time of review, the chief | | | |
| 29 | executive officer of the state agency that was a party to the contract shall | | | |
| 30 | file a report with the Legislative Council or the Joint Budget Committee if | | | |
| 31 | the General Assembly is in session. | | | |
| 32 | (b) The report shall contain the following: | | | |
| 33 | (1) A summary of the contract's purpose and its essential terms; | | | |
| 34 | <u>(2)</u> A des | scription of the work performed purs | uant to the | |
| 35 | <u>contract;</u> | | | |
| 36 | (3) An ar | nalysis of the benefits derived from | the contract | |



As Engrossed: H4/11/03

| 1 | through a comparison of the benefits anticipated at the time of the entering | | |
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| 2 | into the contract to the benefits actually obtained; and | | |
| 3 | (4) An evaluation of the performance of the contractor in | | |
| 4 | accordance with performance based budgeting principles. | | |
| 5 | (c) Failure to timely file the report required by this act constitutes | | |
| 6 | a Class A misdemeanor. | | |
| 7 | | | |
| 8 | /s/ Jones, et al | | |
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