

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas  
2 84th General Assembly  
3 Regular Session, 2003  
4

*As Engrossed: H3/24/03*

# A Bill

HOUSE BILL 2359

5 By: Representative Napper  
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## For An Act To Be Entitled

9 AN ACT PERTAINING TO LOAN FORGIVENESS PROGRAMS  
10 FOR ECONOMIC DEVELOPMENT; AND FOR OTHER PURPOSES.  
11

### Subtitle

12 AN ACT PERTAINING TO LOAN FORGIVENESS  
13 PROGRAMS FOR ECONOMIC DEVELOPMENT.  
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17 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:  
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19 SECTION 1. Arkansas Code § 6-50-204 is amended to read as follows:  
20 6-50-204. Institutional eligibility.

21 (a) The institution to be attended under the loan forgiveness program  
22 must be approved by the State Board of Workforce Education and Career  
23 Opportunities or the Arkansas Higher Education Coordinating Board to offer  
24 training in the technical field chosen by the applicant.

25 (b) The State Board of Workforce Education and Career Opportunities  
26 shall certify as an approved institution whose students are eligible to  
27 participate in the loan forgiveness program upon satisfaction of the  
28 requirements of Arkansas Code § 6-50-206 any institution that satisfies the  
29 following:

30 (1) The State Board of Workforce Education and Career  
31 Opportunities or the Arkansas Higher Education Coordinating Board has  
32 approved the programs or training offered by the institution in technical  
33 fields approved by the State Board of Workforce Education and Career  
34 Opportunities; and

35 (2) The institution is:

36 (i) A political subdivision of the State of Arkansas; or



1                   (ii) A corporation organized under the laws of the State  
 2 of Arkansas and a majority of the voting capital stock of the corporation is  
 3 owned by either residents of the State of Arkansas or is a wholly owned  
 4 subsidiary of a corporation organized under the laws of the State of Arkansas  
 5 and a majority of the voting capital stock of the parent corporation is owned  
 6 by residents of the State of Arkansas.

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 8           SECTION 2. *Arkansas Code § 6-50-206 is amended to read as follows:*

9           6-50-206. *Student eligibility - Initial certification of eligibility.*

10          (a) *The State Board of Workforce Education and Career Opportunities*  
 11 *shall certify eligibility for persons who meet the following conditions:*

12                   (1) ~~*Are residents of the State of Arkansas and citizens of the*~~  
 13 *United States or permanent resident aliens;*

14                   (2) *Are admitted to an approved program resulting in a diploma,*  
 15 *certificate, or degree in a high-demand technical field;*

16                   (3) *Have a grade point average as required in the rules and*  
 17 *regulations for administration of this loan forgiveness program for the*  
 18 *specified technical field; and*

19                   (4) *Indicate an intention to work in Arkansas in the high-demand*  
 20 *technical field for which they receive the training.*

21          (b) *Students must apply for the loan forgiveness program and be*  
 22 *selected by a process administered by the board.*

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 24           SECTION 3. EMERGENCY CLAUSE. It is found and determined by the  
 25 General Assembly of the State of Arkansas that there is a continuing and  
 26 pressing need for skilled technical workers by business and industry in  
 27 Arkansas which makes it necessary to establish this Arkansas Technical  
 28 Careers Student Loan Forgiveness Program to aid persons desiring to enter an  
 29 educational program. Therefore, an emergency is declared to exist and this  
 30 act being immediately necessary for the preservation of the public peace,  
 31 health, and safety shall become effective on:

32                   (1) The date of its approval by the Governor;

33                   (2) If the bill is neither approved nor vetoed by the Governor,  
 34 the expiration of the period of time during which the Governor may veto the  
 35 bill; or

36                   (3) If the bill is vetoed by the Governor and the veto is

1 overridden, the date the last house overrides the veto.

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*/s/ Napper*