

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas
2 84th General Assembly
3 Regular Session, 2003
4

A Bill

HOUSE BILL 2466

5 By: Representative Pritchard
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For An Act To Be Entitled

9 AN ACT TO ALLOW REGISTRATION OF OLDER ALL TERRAIN
10 CYCLES WITH A STATEMENT OF OWNERSHIP; AND FOR
11 OTHER PURPOSES.
12

Subtitle

14 TO ALLOW REGISTRATION OF OLDER ALL
15 TERRAIN CYCLES WITH A STATEMENT OF
16 OWNERSHIP.
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19 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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21 SECTION 1. Arkansas Code § 27-20-202 is amended to read as follows:
22 27-20-202. Registration required.

23 (a) All owners of three-wheeled or four-wheeled all-terrain cycles
24 which are not otherwise required to be registered by law shall, within thirty
25 (30) calendar days of acquiring the three-wheeled or four-wheeled cycles,
26 register them with the Director of the Department of Finance and
27 Administration.

28 (b)(1) The owners shall offer proof of ownership satisfactory to the
29 department.

30 (2)(A) If the person seeking to register the all-terrain cycle
31 cannot offer satisfactory proof of ownership, the department may register the
32 all-terrain cycle if the person seeking registration posts a bond equal to at
33 least one and one-half (1 1/2) times the market value of the all-terrain
34 cycle.

35 ~~(A)~~(i) The bond shall be a cash bond, a letter of
36 credit, a surety bond issued by a fidelity or surety company authorized to do



1 business in Arkansas, or a personal bond signed by at least two (2) property
2 owners in this state.

3 ~~(B)(ii)~~ The bond shall be for a period of three (3)
4 years and made payable to the Department of Finance and Administration to be
5 used by the department to pay any valid claim arising from the disputed
6 ownership of the all-terrain cycle.

7 (B)(i) If the three-wheeled or four-wheeled all-terrain
8 cycle was manufactured on or before December 31, 1992, then proof of
9 ownership shall not be required to obtain registration, and a statement of
10 ownership shall be accepted as proof of ownership.

11 (ii) The statement of ownership may be prepared by
12 the person and shall contain the following information:

13 (a) The person's name;

14 (b) A description of the cycle;

15 (c) A statement that the cycle was
16 manufactured on or before December 31, 1992;

17 (d) A statement of ownership; and

18 (e) The person's signature.

19 (c) The cost of registration shall be five dollars (\$5.00).
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