

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas
2 84th General Assembly
3 Regular Session, 2003

A Bill

HOUSE BILL 2500

4
5 By: Representatives Jones, Cleveland
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For An Act To Be Entitled

9 AN ACT TO REQUIRE PERFORMANCE REPORTING ON
10 PROFESSIONAL SERVICES CONTRACTS VALUED AT MORE
11 THAN FIFTY THOUSAND DOLLARS (\$50,000); AND FOR
12 OTHER PURPOSES.

Subtitle

13
14 AN ACT TO REQUIRE PERFORMANCE REPORTING
15 ON PROFESSIONAL SERVICES CONTRACTS
16 VALUED AT MORE THAN FIFTY THOUSAND
17 DOLLARS (\$50,000); AND FOR OTHER
18 PURPOSES.
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22 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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24 SECTION 1. (a) No later than ninety (90) calendar days after the end
25 of the term, and at the end of any extension of the term, of a professional
26 or consulting services contract valued at more than fifty thousand dollars
27 (\$50,000), the chief executive officer of the state agency that was a party
28 to the contract shall file a report with the Legislative Council or the Joint
29 Budget Committee if the General Assembly is in session.

30 (b) The report shall contain the following:

31 (1) A summary of the contract's purpose and its essential terms;

32 (2) A description of the work performed pursuant to the
33 contract;

34 (3) An analysis of the benefits derived from the contract
35 through a comparison of the benefits anticipated at the time of the entering
36 into the contract to the benefits actually obtained; and



1 (4) An evaluation of the performance of the contractor in
2 accordance with performance based budgeting principles.

3 (c) Failure to timely file the report required by this act constitutes
4 a Class A misdemeanor.

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