

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas
2 84th General Assembly
3 Regular Session, 2003
4

A Bill

HOUSE BILL 2511

5 By: Representatives Cleveland, Fite, Jacobs, Mahony
6
7

For An Act To Be Entitled

9 AN ACT TO INCREASE THE AMOUNT OF REDUCATION
10 ALLOWED IN THE STATE EQUALIZATION FUNDING; AND
11 FOR OTHER PURPOSES.
12

Subtitle

13 AN ACT TO INCREASE THE AMOUNT OF
14 REDUCATION ALLOWED IN THE STATE
15 EQUALIZATION FUNDING.
16
17
18

19 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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21 SECTION 1. Uncodified Section 13 of Act 1667 of 2001 is amended to
22 read as follows:

23 SECTION 13. SPECIAL LANGUAGE. NOT TO BE INCORPORATED INTO THE
24 ARKANSAS CODE NOR PUBLISHED SEPARATELY AS SPECIAL, LOCAL AND TEMPORARY LAW.
25 STATE EQUALIZATION FUNDING. Of the total amount appropriated each fiscal year
26 of the 2001-2003 biennium for State Equalization Funding, the Department of
27 Education shall allocate funding for and distribute to local school districts
28 an amount not less than \$1,482,875,000 during the 2001-02 fiscal year and an
29 amount not less than \$1,578,312,080 during the 2002-03 fiscal year for State
30 Equalization Funding. If the Chief Fiscal Officer of the State reduces the
31 revenue forecast for the Department of Education Public School Fund Account
32 below \$1,585,921,514 during the 2001-02 fiscal year or below \$1,681,500,070
33 for the 2002-03 fiscal year the State Board of Education of may reduce State
34 Equalization Funding to local school districts prescribed in this Section by
35 ~~eighty five percent (85%)~~ one hundred percent (100%) of the difference. If
36 the Chief Fiscal Officer increases the revenue forecast above \$1,585,921,514



1 during the 2001-02 fiscal year or above \$1,681,500,070 for the 2002-03 fiscal
2 year the State Board of Education may increase State Equalization Funding to
3 local school districts by ~~eighty five percent (85%)~~ one hundred percent
4 (100%) of the increase.

5
6 The provisions of this section shall be in effect only from July 1,
7 2001 through June 30, 2003.

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9 SECTION 2. This act shall not be applied retroactively.

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11 SECTION 3. EMERGENCY CLAUSE. It is found and determined by the
12 General Assembly of the State of Arkansas that revenue available for the
13 support of necessary state services, including education, has declined during
14 the last twelve (12) months as a result of the nationwide economic slow down;
15 that without additional revenue, some state services and education programs
16 will be reduced or eliminated; that some Arkansans and the system of
17 education will suffer as a result of service reductions or cuts; and that
18 this act is immediately necessary because it will provide the necessary
19 revenue to avoid state service reductions or other cuts in education.
20 Therefore, an emergency is declared to exist and this act being immediately
21 necessary for the preservation of the public peace, health, and safety shall
22 become effective on:

23 (1) The date of its approval by the Governor;

24 (2) If the bill is neither approved nor vetoed by the Governor, the
25 expiration of the period of time during which the Governor may veto the bill;
26 or

27 (3) If the bill is vetoed by the Governor and the veto is overridden,
28 the date the last house overrides the veto.