

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas
2 84th General Assembly
3 Regular Session, 2003
4

As Engrossed: H3/19/03

A Bill

HOUSE BILL 2551

5 By: Representative Harris
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For An Act To Be Entitled

9 AN ACT TO REQUIRE THE DEPARTMENT OF FINANCE
10 ADMINISTRATION AND ANY OTHER AGENCY THAT PREPARES
11 FINANCIAL IMPACT STATEMENTS ON CURRENT LAW,
12 PROPOSED LEGISLATION, OR FILED LEGISLATION TO USE
13 DYNAMIC SCORING; AND FOR OTHER PURPOSES.
14

Subtitle

15 TO REQUIRE THE DEPARTMENT OF FINANCE
16 ADMINISTRATION AND ANY OTHER AGENCY THAT
17 PREPARES FINANCIAL IMPACT STATEMENTS ON
18 CURRENT LAW, PROPOSED LEGISLATION, OR
19 FILED LEGISLATION TO USE DYNAMIC
20 SCORING.
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24 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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26 SECTION 1. The purpose of this act is to require the Department of
27 Finance and Administration and any other agency that prepares financial
28 impact, revenue impact, or fiscal impact statements on current law, proposed
29 legislation, or filed legislation to use dynamic scoring to prepare the
30 statements.
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32 SECTION 2. (a) As used in this section:

33 (1)(A) "Dynamic scoring" means the incorporation of
34 macroeconomic impacts and effects in an impact statement.

35 (B) "Dynamic scoring" is also known as dynamic analysis.

36 (C) "Dynamic scoring" includes the effect of a change in



1 taxation on economic variables such as state income, labor, and capital to
2 assess the beneficial secondary and tertiary impacts on the Arkansas economy;
3 and

4 (2) "Impact statement" means the financial impact, revenue
5 impact, fiscal impact, or economic impact statement prepared by the
6 Department of Finance and Administration or any other agency regarding
7 current law, proposed legislation, or filed legislation.

8 (b) After the effective date of this act, impact statements shall be
9 prepared by using dynamic scoring, in addition to the static revenue impact
10 method currently used to prepare impact statements.

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12 /s/ Harris
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