

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas  
2 84th General Assembly  
3 Regular Session, 2003

# A Bill

HOUSE BILL 2622

4  
5 By: Representative Mahony  
6  
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## For An Act To Be Entitled

8 AN ACT TO LEVY A TEN PERCENT (10%) INCOME TAX  
9 SURCHARGE; AND FOR OTHER PURPOSES.  
10  
11

## Subtitle

12 TO LEVY A TEN PERCENT (10%) INCOME TAX  
13 SURCHARGE.  
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18 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:  
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20 SECTION 1. Title 26, Chapter 51, Subchapter 2, is amended to add a new  
21 section to read as follows:

22 26-51-207. Income tax surcharge.

23 (a) In addition to the tax levied by §§ 26-51-201 through 26-51-206,  
24 26-51-301, and 26-51-302, there is levied an income tax surcharge of ten  
25 percent (10%) of the tax liability of every person required to file an  
26 Arkansas income tax return.

27 (b)(1) If an individual is a resident of an Arkansas border city  
28 described in §§ 26-52-601 through 26-52-607, then the individual shall be  
29 liable for the income tax surcharge levied in subsection (a) of this section.

30 (2) The surcharge shall be computed on the tax liability that  
31 would have been due had the income tax exemption of §§ 26-52-601 through 26-  
32 52-607 not been available.

33 (3) The income tax exemption of §§ 26-52-601 through 26-52-607  
34 shall not apply to the income tax levied in subsection (a) of this section.

35 (c) The revenues derived from the additional tax imposed by this  
36 section shall be credited to the General Revenue Fund of the State



1 Apportionment Fund, there to be distributed with the other gross general  
2 revenue collections in accordance with the provisions of §§ 19-5-201 through  
3 19-5-206.

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5 SECTION 2. EFFECTIVE DATE. This act shall become effective for tax  
6 years beginning on or after January 1, 2003.