

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas
2 84th General Assembly
3 Regular Session, 2003
4

A Bill

HOUSE BILL 2646

5 By: Representative Pace
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For An Act To Be Entitled

9 AN ACT TO AMEND VARIOUS SECTIONS OF THE ARKANSAS
10 CODE TO PROVIDE THAT CERTAIN COUNTY TAXES ON
11 AVIATION FUEL BE REMITTED TO A REGIONAL AIRPORT
12 LOCATED IN THE TAX COUNTY; AND FOR OTHER
13 PURPOSES.
14

Subtitle

15 AN ACT TO AMEND VARIOUS SECTIONS OF THE
16 ARKANSAS CODE TO PROVIDE THAT CERTAIN
17 COUNTY TAXES ON AVIATION FUEL BE
18 REMITTED TO A REGIONAL AIRPORT LOCATED
19 IN THE TAX COUNTY.
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23 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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25 SECTION 1. Arkansas Code § 14-164-336, pertaining to the Local Sales
26 and Use Tax Trust Fund, is amended to read as follows:

27 14-164-336. Local Sales and Use Tax Trust Fund.

28 (a) There is created a trust fund for the remittance of local sales
29 and use taxes collected under this subchapter which shall be known as "the
30 Local Sales and Use Tax Trust Fund," which trust fund shall be held apart
31 from the State Treasury by the State Treasurer and shall be administered by
32 the State Treasurer as provided in this section, in addition to other duties
33 of the State Treasurer prescribed by law.

34 (b) The State Treasurer shall not deposit any such moneys into the
35 State Treasury or into General Revenues, but shall hold such moneys apart, in
36 trust, and shall deposit such moneys as cash funds into the Local Sales and



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1 Use Tax Trust Fund established by this subchapter.

2 (c) The State Treasurer shall transmit monthly to the treasurer of the
3 municipality or county, as the case may be, or in the alternative, to a bank
4 or other depository designated by the municipality or county, the moneys of
5 the municipality or county held in the Local Sales and Use Tax Trust Fund
6 established by this subchapter, subject to the charges payable and retainage
7 authorized by §§ 26-74-201 - 26-74-219, 26-74-221, 26-74-315 - 26-74-317, 26-
8 75-201 - 26-75-221, 26-75-223, 26-75-317, and 26-75-318.

9 (d) All revenues that are derived from a tax on aviation fuel, except
10 revenue derived from taxes in effect on December 30, 1987, by a city in which
11 a regional airport as described by the Regional Airport Act, Arkansas Code §
12 14-362-101 et seq. is located after deducting the three percent (3%) for cost
13 of collection shall be remitted by the State Treasurer directly to the
14 regional airport located within the levying city.

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