

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas
2 84th General Assembly
3 Regular Session, 2003

A Bill

HOUSE BILL 2691

4
5 By: Representative Mahony
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7

For An Act To Be Entitled

8
9 AN ACT TO INCREASE THE SEVERANCE TAX RATE ON
10 NATURAL RESOURCES; AND FOR OTHER PURPOSES.
11

Subtitle

12
13 TO INCREASE THE SEVERANCE TAXES ON
14 NATURAL RESOURCES.
15

16
17 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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19 SECTION 1. Title 26, Chapter 58, Subchapter 1 of the Arkansas Code is
20 amended by adding additional sections to read as follows:

21 26-58-127. (a) In addition to the tax levied by § 26-58-111(4), there
22 is levied an additional severance tax in the amount of five cents (5¢) per
23 ton of two thousand pounds (2,000 lbs.) on:

24 (1) Crushed stone including, but not limited to, chert, granite,
25 slate, novaculite, and limestone; and

26 (2) Construction sand, gravel, clay, chalk, shale, and marl.

27 (b) The revenues derived from the additional tax imposed by this
28 section shall be credited to the General Revenue Fund of the State
29 Apportionment Fund, there to be distributed with the other gross general
30 revenue collections for that month in accordance with the Revenue
31 Stabilization Law.

32 26-58-128. (a)(1) In addition to the tax levied by § 26-58-111(7),
33 there is levied an additional severance tax on all pine timber in the amount
34 of thirty five and six tenths cents (35 6/10¢) per ton of two thousand
35 (2,000) pounds and on all other timber in the amount of twenty five cents
36 (25¢) per ton of two thousand (2,000) pounds.



1 (2) The additional tax shall be collected in the same manner as
2 the tax levied in § 26-58-111(7).

3 (b) The revenues derived from the additional tax imposed by this
4 section shall be credited to the General Revenue Fund of the State
5 Apportionment Fund, there to be distributed with the other gross general
6 revenue collections for that month in accordance with the Revenue
7 Stabilization Law.

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9 SECTION 2. EMERGENCY CLAUSE. It is found and determined by the
10 General Assembly of the State of Arkansas that revenue available for the
11 support of necessary state services has declined during the last twelve
12 months as a result of the nationwide economic slow down; that without
13 additional revenue some state services will be reduced or eliminated; that
14 some Arkansans will suffer as a result of service reductions or cuts; and
15 that this bill will provide the necessary revenue to avoid state service
16 reductions or cuts. Therefore, an emergency is declared to exist and this
17 act being immediately necessary for the preservation of the public peace,
18 health and safety shall become effective on July 1, 2003.

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