Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 2	State of Arkansas	A Bill		
	84th General Assembly		HOUSE BILL 2723	
3	Regular Session, 2003		HOUSE BILL 2725	
4 5	By: Representative Lamour			
6	By. Representative Lamour	eux		
7				
, 8		For An Act To Be Entitled		
9	AN ACT TO REQUIRE THE HOMESTEAD PROPERTY TAX			
10		CREDIT TO BE CLAIMED BY MARCH 1 OF EACH YEAR; TO		
11	DELAY PAYMENT UNTIL THE NEXT YEAR IF THE			
12	HOMESTEAD PROPERTY TAX CREDIT IS NOT CLAIMED BY			
13	MARCH 1 OF EACH YEAR; AND FOR OTHER PURPOSES.			
14				
15	Subtitle			
16	TO REQUIRE THE HOMESTEAD PROPERTY TAX			
17	CREDIT TO BE CLAIMED BY MARCH 1 OF EACH			
18	YEAI	3.		
19				
20				
21	BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:			
22				
23	SECTION 1. The purpose of this act is to require a property owner who			
24	claims the homestead property tax credit to claim the credit by March 1 of			
25	each year; and if the property owner fails to claim the credit by March 1 of			
26	the tax year, then th	ne tax credit may be claimed in the su	bsequent tax year.	
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