

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas  
2 84th General Assembly  
3 Regular Session, 2003

# A Bill

HOUSE BILL 2801

4  
5 By: Representative Biggs  
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## For An Act To Be Entitled

9 AN ACT TO AMEND ARKANSAS CODE § 23-63-211 TO  
10 REQUIRE LICENSED INSURERS TO PAY ANNUAL FEES TO  
11 THE NATIONAL ASSOCIATION OF INSURANCE  
12 COMMISSIONERS IN ORDER TO MAINTAIN AN ARKANSAS  
13 INSURANCE LICENSE; AND FOR OTHER PURPOSES.  
14

## Subtitle

15 TO REQUIRE INSURERS TO PAY ANNUAL FEES  
16 TO THE NATIONAL ASSOCIATION OF INSURANCE  
17 COMMISSIONERS IN ORDER TO MAINTAIN AN  
18 ARKANSAS INSURANCE LICENSE.  
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22 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:  
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24 SECTION 1. Arkansas Code § 23-63-211(a) concerning requirements  
25 insurers must meet in order to maintain licensure, is amended to read as  
26 follows:

27 (a) Certificates of authority issued or renewed under the Arkansas  
28 Insurance Code shall continue in force as long as the insurer is entitled  
29 thereto under the Arkansas Insurance Code and until suspended, revoked, or  
30 otherwise terminated. However, they are subject to continuance of the  
31 certificate by the insurer each year by:

32 (1) Payment prior to April 15 of the continuation fee provided  
33 in § 23-61-401;

34 (2) Due filing by the insurer of its annual statement for the  
35 calendar year preceding as required under § 23-63-216; and

36 (3) Payment by the insurer of applicable taxes, fees, and



1 assessments, including National Association of Insurance Commissioners fees,  
2 as well as timely filing of supporting annual and quarterly statements and  
3 other required filings with respect to the preceding calendar year, as  
4 required under the Arkansas Insurance Code.

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