Stricken language would be deleted from and underlined language would be added to the Arkansas Constitution.

1	State of Arkansas
2	84th General Assembly
3	Regular Session, 2003HJR1025
4	
5	By: Representative Mahony
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8	HOUSE JOINT RESOLUTION
9	PROPOSING AN AMENDMENT TO CHANGE THE UNIFORM RATE
10	OF AD VALOREM PROPERTY TAX FROM TWENTY-FIVE TO
11	THIRTY MILLS TO BE LEVIED ON ALL TAXABLE PROPERTY
12	IN THE STATE TO BE USED SOLELY FOR MAINTENANCE
13	AND OPERATION OF THE SCHOOLS.
14	
15	Subtitle
16	PROPOSING AN AMENDMENT TO CHANGE THE
17	UNIFORM RATE OF AD VALOREM PROPERTY TAX
18	FROM TWENTY-FIVE TO THIRTY MILLS IN
19	AMENDMENT 74 OF THE ARKANSAS
20	CONSTITUTION.
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22	
23	
24	SECTION 1. Subdivision (b)(1) of Amendment 74 is amended to read as
25	follows:
26	(b)(l) There is established a uniform rate of ad valorem property tax
27	of twenty-five (25) <u>thirty (30)</u> mills to be levied on the assessed value of
28	all taxable real, personal, and utility property in the state to be used
29	solely for maintenance and operation of the schools.
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31	SECTION 2. This amendment becomes effective on January 1, 2005.
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