

**Stricken language would be deleted from and underlined language would be added to the Arkansas Constitution.**

1 State of Arkansas  
2 84th General Assembly  
3 Regular Session, 2003

HJR 1029

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5 By: Representative Mahony  
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**HOUSE JOINT RESOLUTION**

9 PROPOSING AN AMENDMENT TO ARTICLE 16, SECTION 5  
10 OF THE ARKANSAS CONSTITUTION PERTAINING TO THE  
11 VALUATION OF COMMERCIAL PROPERTY FOR PURPOSES OF  
12 PROPERTY TAXATION.

**Subtitle**

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15 PROPOSING AN AMENDMENT TO ARTICLE 16,  
16 SECTION 5 OF THE ARKANSAS CONSTITUTION  
17 PERTAINING TO THE VALUATION OF  
18 COMMERCIAL PROPERTY FOR PURPOSES OF  
19 PROPERTY TAXATION.  
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22 BE IT RESOLVED BY THE HOUSE OF REPRESENTATIVES OF THE EIGHTY-FOURTH GENERAL  
23 ASSEMBLY OF THE STATE OF ARKANSAS AND BY THE SENATE, A MAJORITY OF ALL  
24 MEMBERS ELECTED TO EACH HOUSE AGREEING THERETO:  
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26 That the following is proposed as an amendment to the Constitution of  
27 the State of Arkansas, and upon being submitted to the electors of the state  
28 for approval or rejection at the next general election for Representatives  
29 and Senators, if a majority of the electors voting thereon at the election,  
30 adopt the amendment, the amendment shall become a part of the Constitution of  
31 the State of Arkansas, to wit:  
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33 SECTION 1. Article 16, Section 5(a) of the Arkansas Constitution is  
34 amended to read as follows:

35 (a) All real and tangible personal property subject to taxation shall  
36 be taxed according to its value, that value to be ascertained in such manner



1 as the General Assembly shall direct, making the same equal and uniform  
2 throughout the State. ~~No one species of property for which a tax may be~~  
3 ~~collected shall be taxed higher than another species of property of equal~~  
4 ~~value, except as provided and authorized in Section 15 of this Article, and~~  
5 ~~except as authorized in Section 14 of this Article~~ The assessed value of  
6 property shall be determined according to acts of the General Assembly and  
7 commercial property may be assessed at a higher ratio than noncommercial  
8 property. The General Assembly, upon the approval thereof by a vote of not  
9 less than three-fourths (3/4ths) of the members elected to each house, may  
10 establish the methods and procedures for valuation of property for taxation  
11 purposes, but may not alter the method of valuation set forth in Section 15  
12 of this Article.

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14 SECTION 2. This act becomes effective on January 1, 2005.  
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