

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas
2 84th General Assembly
3 Regular Session, 2003
4

As Engrossed: S2/11/03
A Bill

SENATE BILL 120

5 By: Senators Faris, J. Bookout
6 By: Representatives Mahony, R. Smith
7

8
9 **For An Act To Be Entitled**

10 AN ACT TO PROVIDE A METHOD FOR FILLING VACANCIES
11 ON THE ARKANSAS TEACHER RETIREMENT SYSTEM BOARD
12 OF TRUSTEES THAT MAY OCCUR DURING A TERM OF
13 OFFICE FOR A MEMBER OR RETIREE TRUSTEE; AND FOR
14 OTHER PURPOSES.

15
16 **Subtitle**

17 TO PROVIDE A METHOD FOR FILLING
18 VACANCIES ON THE TEACHER RETIREMENT
19 SYSTEM BOARD OF TRUSTEES OCCURING DURING
20 A TERM OF OFFICE FOR A MEMBER OR RETIREE
21 TRUSTEE.
22
23

24 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
25

26 SECTION 1. Arkansas Code § 24-7-302 is amended to read as follows:

27 24-7-302. Term of office and vacancies.

28 (a)(1) The term of office of each member and retirant trustee elected
29 after July 1, 1997, shall be six (6) years.

30 (2)(A) A member trustee shall be ineligible to serve after
31 becoming inactive or upon retiring ~~except if the retirement is due to a~~
32 ~~member trustee's reaching normal retirement age.~~

33 (B) A retirant trustee shall be ineligible to serve after
34 becoming active.

35 ~~(3) Each trustee shall continue to serve until his or her~~
36 ~~successor is elected and has qualified.~~



1 (b)(1)(A) In the event any member trustee fails to attend three (3)
2 consecutive regular meetings of the Board of Trustees of the Arkansas Teacher
3 Retirement System, unless in each case excused for cause by the remaining
4 trustees attending the meetings, the member trustee shall be considered to
5 have resigned from the board, and the board shall by resolution declare his
6 or her office of trustee vacated.

7 (B) A regular meeting of the board shall include one (1)
8 or more days of official business to be considered by the board.

9 (2) If a vacancy occurs in the office of member or retirant
10 trustee, ~~the remaining trustees shall fill the vacancy for the remainder of~~
11 ~~the unexpired term~~ the vacancy shall be filled during the next annual system
12 election for board members utilizing approved election procedures and
13 requirements for the position.

14 (c) The board shall adopt its own rules and regulations pertaining to
15 attendance and vacancies as provided in subsection (b) of this section.

16
17 /s/ Faris
18
19
20
21
22
23
24
25
26
27
28
29
30
31
32
33
34
35
36