Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

State of Arkansas
84th General Assembly

## As Engrossed: S2/6/03 <br> A Bill

Regular Session, 2003
SENATE BILL 159

By: Senators Hill, Miller

## For An Act To Be Entitled

AN ACT TO AMEND ARKANSAS CODE § 26-26-1120 TO CLARIFY THE DEFINITION OF A DISABLED PERSON; AND FOR OTHER PURPOSES.

## Subtitle

AN ACT TO AMEND ARKANSAS CODE
§ 26-26-1120 TO CLARIFY THE DEFINITION
OF A DISABLED PERSON.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code § 26-26-1120 is amended to read as follows: 26-26-1120. Disabled persons.
(a) As used in Arkansas Constitution, Amendment 79, the term "disabled person" means:
(1) a A person who is disabled for purposes of Title Subchapter XIX of the federal Social Security Act as in effect on January 1, 2001, January 1, 2003, for any period during the calendar year;
(2) or a $\underline{A}$ person who is a permanently and totally disabled veteran as defined by 38 C.F.R., Part IV, as in effect on January 1, 2001. January 1, 2003; or
(3) A person who has received permanent and total disability insurance benefits for any period of time during the calendar year.
(b)(1) When a disabled person or a person sixty-five (65) years of age or older sells his or her real property, the purchaser shall not be entitled to claim any reduction to the property's assessed value, value.
(2) and On or after January 1 of the year following the date of
the sale, the county assessor shall assess the property at its full market value, unadjusted for assessment limitations required by Arkansas Constitution, Amendment 79.
/s/ Hill

