

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas  
2 84th General Assembly  
3 Regular Session, 2003  
4

# A Bill

SENATE BILL 214

5 By: Senator Altes  
6 By: Representative Penix  
7

## For An Act To Be Entitled

10 AN ACT FOR FAMILY PRESERVATION; TO PROVIDE AN INCOME  
11 TAX CREDIT FOR A PARENT THAT CHOOSES TO STAY AT HOME  
12 WITH HIS OR HER YOUNG CHILD; AND FOR OTHER PURPOSES.  
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### Subtitle

14 FOR FAMILY PRESERVATION.  
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18 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:  
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#### SECTION 1. Legislative Findings.

20 It is the intent of the General Assembly to provide some financial  
21 assistance and monetary incentives to families to help one (1) parent stay at  
22 home with the family's children in the nuclear family atmosphere. This will  
23 assist the citizens of Arkansas in preserving their family structure and  
24 allowing the children to be raised without relying on outside child care or  
25 day care to take care of the children. By providing an income tax credit to  
26 a taxpayer with a dependent child aged four (4) years or younger, the General  
27 Assembly is providing a family preservation incentive that will reduce the  
28 occurrence of juvenile crime, the need for discipline in the public schools,  
29 and the number of people sentenced to prisons in Arkansas by strengthening  
30 the family.  
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33 SECTION 2. (a) A taxpayer shall be allowed a one thousand dollar  
34 (\$1,000) credit against the tax imposed by the Income Tax Act of 1929, § 26-  
35 51-101 et seq., if:

36 (1) The taxpayer has a dependent child aged four (4) years or



1 younger;

2 (2) The taxpayer's spouse is not employed at any time during the  
3 tax year for which the credit is claimed; and

4 (3) The taxpayer's spouse is not a full-time student enrolled in  
5 a high school, college, university, or in a vocational-technical or community  
6 college.

7 (b) To qualify for the income tax credit, the taxpayer's adjusted  
8 gross income, as defined by the Income Tax Act of 1929, § 26-51-101 et seq.,  
9 shall not exceed thirty-two thousand dollars (\$32,000) in the tax year for  
10 which the credit is claimed.

11 (c) The amount of the credit that may be claimed by the taxpayer in a  
12 tax year shall not exceed the amount of income tax otherwise due.

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14 SECTION 3. This act shall apply to tax years beginning on or after  
15 January 1, 2006.

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