

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas
2 84th General Assembly
3 Regular Session, 2003
4

A Bill

SENATE BILL 343

5 By: Senators Wooldridge, Miller
6
7

For An Act To Be Entitled

9 AN ACT TO AMEND INDIVIDUAL INCOME TAX LAW TO
10 CLARIFY THAT MARRIED TAXPAYERS MUST BOTH ELECT TO
11 USE THE STANDARD DEDUCTION OR BOTH CLAIM ITEMIZED
12 DEDUCTIONS; AND FOR OTHER PURPOSES.
13

Subtitle

14 TO CLARIFY THAT MARRIED TAXPAYERS MUST
15 BOTH ELECT TO USE THE STANDARD DEDUCTION
16 OR BOTH CLAIM ITEMIZED DEDUCTIONS.
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23 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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25 SECTION 1. Arkansas Code § 26-51-430, pertaining to the election of
26 income tax deductions, is amended to read as follows:

27 26-51-430. Deductions - Standard deduction.

28 (a)(1) In lieu of itemizing deductions, each taxpayer may elect to use
29 the standard deduction.

30 (2) In the case of a married couple, both spouses must elect to
31 use the standard deduction or both spouses must claim itemized deductions,
32 without regard to whether the spouses file separate returns or file
33 separately on the same return.

34 (b) The standard deduction shall be two thousand dollars (\$2,000) per
35 taxpayer. In the case of a married couple, each spouse shall be entitled to
36 claim a standard deduction of two thousand dollars (\$2,000).



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SECTION 2. This act applies to tax years beginning on or after January 1, 2003.