

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas
2 84th General Assembly
3 Regular Session, 2003

A Bill

SENATE BILL 350

4
5 By: Senators Glover, Wooldridge, Miller
6
7

For An Act To Be Entitled

8
9 AN ACT TO AMEND ARKANSAS CODE § 26-52-501,
10 CONCERNING RETURN AND PAYMENT OF ARKANSAS GROSS
11 RECEIPTS TAX; TO AMEND ARKANSAS CODE § 26-53-125,
12 CONCERNING RETURN AND PAYMENT OF ARKANSAS
13 COMPENSATING TAX; AND FOR OTHER PURPOSES.
14

Subtitle

15 AMENDS RETURNS AND FILING OF GROSS
16 RECEIPTS AND COMPENSATING TAX.
17
18
19

20 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
21

22 SECTION 1. Arkansas Code § 26-52-501(h), pertaining to quarterly and
23 annual filing of Arkansas gross receipts tax returns, is amended as follows:

24 (h) When the ~~total~~ average amount of tax for which such taxpayer is
25 liable for the ~~month of January 1990 or any month thereafter~~ previous fiscal
26 year beginning on July 1 and ending on June 30 does not exceed one hundred
27 dollars (\$100) per month, the director may notify the taxpayer that a
28 quarterly report and remittance in lieu of a monthly report may be made on or
29 before July 20, October 20, January 20, and April 20 of each year for the
30 preceding three-month period.
31

32 SECTION 2. Arkansas Code § 26-52-501(i), pertaining to quarterly and
33 annual filing of Arkansas gross receipts tax returns, is amended as follows:

34 (i) When the ~~total~~ average amount of tax for which such taxpayer is
35 liable for the ~~month of January 1990 or any month thereafter~~ previous fiscal
36 year beginning on July 1 and ending on June 30 does not exceed twenty-five



1 dollars (\$25.00) per month, the director may notify the taxpayer that a
 2 yearly report and remittance in lieu of a monthly report may be made on or
 3 before January 20 of each year for the preceding twelve-month period.
 4

5 SECTION 3. Arkansas Code § 26-53-125(a)(1), pertaining to quarterly
 6 and annual filing of Arkansas compensating tax returns, is amended as
 7 follows:

8 (a)(1)(A) The tax imposed by this subchapter shall be due and payable
 9 to the director monthly on or before the twentieth day of each month, except
 10 as provided in this subchapter.

11 (B) Once a taxpayer has become liable to file a report
 12 with the Director of the Department of Finance and Administration, he must
 13 continue to file a report, even though no tax is due, until such time as he
 14 notifies the director, in writing, that he is no longer liable for those
 15 reports.
 16

17 SECTION 4. Arkansas Code § 26-53-125, pertaining to quarterly and
 18 annual filing of Arkansas compensating tax returns, is amended to add
 19 additional subsections as follows:

20 (c) When the average amount of tax for which the taxpayer is liable
 21 for the previous fiscal year beginning on July 1 and ending on June 30 does
 22 not exceed one hundred dollars (\$100) per month, the director may notify the
 23 taxpayer that a quarterly report and remittance in lieu of a monthly report
 24 may be made on or before July 20, October 20, January 20, and April 20 of
 25 each year for the preceding three-month period.

26 (d) When the average amount of tax for which the taxpayer is liable
 27 for the previous fiscal year beginning on July 1 and ending on June 30 does
 28 not exceed twenty-five dollars (\$25.00) per month, the director may notify
 29 the taxpayer that a yearly report and remittance in lieu of a monthly report
 30 may be made on or before January 20 of each year for the preceding twelve-
 31 month period.
 32

33 SECTION 5. This act shall become effective on the first day of the
 34 calendar month following the ninetieth day after the sine die adjournment of
 35 this session or the first day of the calendar month following the ninetieth
 36 day after a recess or adjournment for a period longer than ninety (90) days.