

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas  
2 84th General Assembly  
3 Regular Session, 2003  
4

As Engrossed: S2/18/03 S2/25/03

# A Bill

SENATE BILL 41

5 By: Senators Wilkinson, Faris  
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## For An Act To Be Entitled

9 AN ACT TO AUTHORIZE THE PURCHASE, UNDER CERTAIN  
10 CIRCUMSTANCES, OF A LIMITED AMOUNT OF CREDITED  
11 SERVICE UNDER THE ARKANSAS PUBLIC EMPLOYEES'  
12 RETIREMENT SYSTEM FOR SERVICE AS A FULL TIME  
13 PROFESSIONAL CONSULTANT TO A STATE AGENCY; AND  
14 FOR OTHER PURPOSES.  
15  
16  
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## Subtitle

19 AUTHORIZE THE PURCHASE, UNDER CERTAIN  
20 CIRCUMSTANCES, OF A LIMITED AMOUNT OF  
21 CREDITED SERVICE UNDER THE ARKANSAS  
22 PUBLIC EMPLOYEES' RETIREMENT SYSTEM FOR  
23 SERVICE AS A FULL TIME PROFESSIONAL  
24 CONSULTANT TO A STATE AGENCY.  
25  
26

27 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:  
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29 SECTION 1. Any person who was a member of the Arkansas Public  
30 Employees' Retirement System on January 1, 2003 and who was not receiving  
31 benefits under the system on January 1, 2003, shall be entitled to purchase  
32 credited service in the system for a period not to exceed the greater of five  
33 (5) years or the maximum amount of purchased service credit permitted under  
34 Section 415(n) of the Internal Revenue Code, as of January 1, 2003, for  
35 service rendered by the member as a professional consultant to a state agency  
36 participating in the Arkansas Public Employees' Retirement System if:



