

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas
2 84th General Assembly
3 Regular Session, 2003

A Bill

SENATE BILL 555

4
5 By: Senator Wooldridge
6
7

For An Act To Be Entitled

8
9 AN ACT TO INCREASE THE THRESHOLD FOR EMPLOYERS TO
10 FILE AN ANNUAL WITHHOLDING TAX RETURN RATHER THAN
11 A MONTHLY RETURN FROM TWO HUNDRED DOLLARS (\$200)
12 TO ONE THOUSAND DOLLARS (\$1,000); AND FOR OTHER
13 PURPOSES.
14

Subtitle

15
16 TO INCREASE THE THRESHOLD FOR EMPLOYERS
17 TO FILE AN ANNUAL WITHHOLDING TAX RETURN
18 RATHER THAN A MONTHLY RETURN FROM TWO
19 HUNDRED DOLLARS (\$200) TO ONE THOUSAND
20 DOLLARS (\$1,000).
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22

23 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
24

25 SECTION 1. Arkansas Code § 26-51-908(a)(1) and (2) are amended to read
26 as follows:

27 (a)(1) Every employer required to deduct and withhold from wages under
28 this subchapter shall file a withholding return on an annual basis as
29 prescribed by the Director of the Department of Finance and Administration
30 and annually pay over to the director the full amount required to be deducted
31 and withheld from the wages of the employees if said amount is less than ~~two~~
32 ~~hundred dollars (\$200)~~ one thousand dollars (\$1,000) per year.

33 (2) Every employer required to deduct and withhold from wages
34 under this subchapter shall file a withholding return on a monthly basis as
35 prescribed by the director and pay over on a monthly basis to the director
36 the full amount required to be deducted and withheld from the wages of the



1 employees if said amount is ~~two hundred dollars (\$200)~~ one thousand dollars
2 (\$1,000) or more per year.

3
4 SECTION 2. Arkansas Code § 26-51-905(b)(1) is amended to read as
5 follows:

6 (b)(1) Notwithstanding the provisions of subsection (a) of this
7 section, every employer who withholds less than ~~twenty dollars (\$20.00)~~ one
8 thousand dollars (\$1,000) for a full year's withholding will report and remit
9 annually on a date specified by the director any amounts so withheld by him.

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