

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas
2 84th General Assembly
3 Regular Session, 2003
4

A Bill

SENATE BILL 611

5 By: Senator Gullett
6 By: Representative Dees
7
8

For An Act To Be Entitled

10 AN ACT TO MAKE AN APPROPRIATION TO THE ARKANSAS
11 SCIENCE AND TECHNOLOGY AUTHORITY FOR RESEARCH AND
12 DEVELOPMENT GRANTS FOR THE BIENNIAL PERIOD ENDING
13 JUNE 30, 2005; TO CREATE THE RESEARCH AND
14 DEVELOPMENT GRANTS FUND; AND FOR OTHER PURPOSES.

Subtitle

18 AN ACT FOR THE ARKANSAS SCIENCE AND
19 TECHNOLOGY AUTHORITY - RESEARCH AND
20 DEVELOPMENT GRANTS APPROPRIATION FOR THE
21 2003-2005 BIENNIUM.
22
23

24 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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26 SECTION 1. APPROPRIATION - GRANTS. There is hereby appropriated, to the
27 Arkansas Science and Technology Authority, to be payable from the Research
28 and Development Grants Fund, for grants to eligible institutions,
29 organizations, and individuals for research and development projects and
30 initiatives for each year of the biennial period ending June 30, 2005, the
31 sum of\$10,000,000.
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33 SECTION 2. SPECIAL LANGUAGE. RESEARCH AND DEVELOPMENT FUND CREATED.

34 (a) There is hereby established on the books of the Treasurer of State,
35 Auditor of State, and Chief Fiscal Officer of the State a special revenue
36 fund to be known as the Research and Development Grants Fund.



1 (b) This fund shall consist of a portion, as set out by law, of those
 2 additional revenues enacted by the Eighty-fourth General Assembly meeting in
 3 regular session from a sales or excise tax levied on tobacco products, there
 4 to be used by the Arkansas Science and Technology Authority for grants for
 5 research and development.

6
 7 SECTION 3. COMPLIANCE WITH OTHER LAWS. Disbursement of funds authorized
 8 by this act shall be limited to the appropriation for such agency and funds
 9 made available by law for the support of such appropriations; and the
 10 restrictions of the State Purchasing Law, the General Accounting and
 11 Budgetary Procedures Law, the Revenue Stabilization Law, the Regular Salary
 12 Procedures and Restrictions Act, or their successors, and other fiscal
 13 control laws of this State, where applicable, and regulations promulgated by
 14 the Department of Finance and Administration, as authorized by law, shall be
 15 strictly complied with in disbursement of said funds.

16
 17 SECTION 4. LEGISLATIVE INTENT. It is the intent of the General Assembly
 18 that any funds disbursed under the authority of the appropriations contained
 19 in this act shall be in compliance with the stated reasons for which this act
 20 was adopted, as evidenced by the Agency Requests, Executive Recommendations
 21 and Legislative Recommendations contained in the budget manuals prepared by
 22 the Department of Finance and Administration, letters, or summarized oral
 23 testimony in the official minutes of the Arkansas Legislative Council or
 24 Joint Budget Committee which relate to its passage and adoption.

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 26 SECTION 5. EMERGENCY CLAUSE. It is found and determined by the General
 27 Assembly, that the Constitution of the State of Arkansas prohibits the
 28 appropriation of funds for more than a two (2) year period; that the
 29 effectiveness of this Act on July 1, 2003 is essential to the operation of
 30 the agency for which the appropriations in this Act are provided, and that in
 31 the event of an extension of the Regular Session, the delay in the effective
 32 date of this Act beyond July 1, 2003 could work irreparable harm upon the
 33 proper administration and provision of essential governmental programs.
 34 Therefore, an emergency is hereby declared to exist and this Act being
 35 necessary for the immediate preservation of the public peace, health and
 36 safety shall be in full force and effect from and after July 1, 2003.