

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas  
2 84th General Assembly  
3 Regular Session, 2003

# A Bill

SENATE BILL 715

4  
5 By: Senator Argue  
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7

## For An Act To Be Entitled

8  
9 AN ACT TO MODIFY THE RATE OF THE SEVERANCE TAX ON  
10 NATURAL GAS; AND FOR OTHER PURPOSES.  
11

### Subtitle

12  
13 TO MODIFY THE RATE OF THE SEVERANCE TAX  
14 ON NATURAL GAS.  
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16

17 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:  
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19 SECTION 1. Arkansas Code § 26-58-111(5), concerning the severance tax  
20 on natural gas, is amended to read as follows:

21 (5) On natural gas, ~~three tenths of one cent (3/10 of 1¢) per one~~  
22 ~~thousand cubic feet (1,000 cu. ft.)~~ five percent (5%) of the wellhead price;  
23

24 SECTION 2. This act shall become effective on the first day of the  
25 calendar month following the ninetieth day after the sine die adjournment of  
26 this session or the first day of the calendar month following the ninetieth  
27 day after a recess or adjournment for a period longer than ninety (90) days.  
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