

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas  
2 84th General Assembly  
3 Regular Session, 2003  
4

# A Bill

SENATE BILL 718

5 By: Senator Wooldridge  
6 By: Representative Biggs  
7  
8

## For An Act To Be Entitled

10 AN ACT TO AMEND ARKANSAS CODE § 19-5-1005  
11 PERTAINING TO THE PURPOSES FOR WHICH THE GENERAL  
12 IMPROVEMENT FUND SHALL BE USED; AND FOR OTHER  
13 PURPOSES.  
14

## Subtitle

15 AN ACT TO AMEND ARKANSAS CODE § 19-5-  
16 1005 PERTAINING TO THE PURPOSES FOR  
17 WHICH THE GENERAL IMPROVEMENT FUND SHALL  
18 BE USED.  
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23 WHEREAS, the State of Arkansas has facilities and infrastructure valued  
24 in the billions of dollars that must be maintained and preserved to meet the  
25 needs of the various state agencies and institutions charged with providing  
26 services and programs to all the citizens of the state; and  
27

28 WHEREAS, the costs of maintenance, repair, renovation, upkeep, and  
29 mechanical infrastructure continue to escalate as facilities age and are  
30 subjected to the normal wear and tear of daily use; and  
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32 WHEREAS, state government should rightfully insure that state  
33 buildings, facilities, equipment, and other various capital infrastructure  
34 needs are met before limited state revenues are used to fund local  
35 governmental or private projects or programs; and  
36



1 WHEREAS, state government faces chronic and severe shortages in  
2 available funds to meet the continual needs of its significant infrastructure  
3 investment with the dramatic drop in interest rates and the depletion of  
4 other available onetime revenue sources,

5  
6 NOW THEREFORE,

7 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

8  
9 SECTION 1. Arkansas Code § 19-5-1005, pertaining to the General  
10 Improvement Fund, is amended by adding an additional subsection to read as  
11 follows:

12 (3) The General Improvement Fund shall not be used for the  
13 financing of any appropriation enacted by the General Assembly for any  
14 nonstate related local or private project, program, or activity until it is  
15 determined by resolution of both houses of the Arkansas General Assembly that  
16 all necessary and appropriate infrastructure needs of the various state  
17 agencies, facilities, and programs have been provided for and that sufficient  
18 unobligated funds exist to prudently proceed with the financing of nonstate  
19 government related projects or programs.