

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas
2 84th General Assembly
3 Regular Session, 2003

A Bill

SENATE BILL 744

4
5 By: Senator Horn
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For An Act To Be Entitled

8
9 AN ACT TO ENSURE THE FUNDING NECESSARY TO
10 CONSTRUCT AND EQUIP A MODERN PUBLIC HEALTH
11 LABORATORY; AND FOR OTHER PURPOSES.
12

Subtitle

13
14 AN ACT TO ENSURE THE FUNDING NECESSARY
15 TO CONSTRUCT AND EQUIP A MODERN PUBLIC
16 HEALTH LABORATORY.
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19 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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22 SECTION 1. Purpose. To better serve the citizens of Arkansas, it is
23 necessary to construct and equip a modern public health laboratory.
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25 SECTION 2. (a)(1) The laboratory shall be constructed subject to
26 approval by the board.

27 (2) The board may take such action as may be appropriate for the
28 renovation of the building and any facilities necessarily related to the
29 building.

30 (b) Subject to the approval of the board, the plans, specifications,
31 and estimates of cost for the laboratory and renovation of the building shall
32 be developed by the director, and the director is authorized to employ
33 architects and other like professional and technical assistance as determined
34 to be necessary for the construction of the laboratory and renovation of the
35 building.

36 (c) The board and the director may take such action as may be



1 appropriate for the construction of the laboratory and renovation of the
2 building and to accomplish the purposes of this act and may engage legal,
3 technical, and other assistance as necessary.

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5 SECTION 3. (a)(1) To finance the construction of the laboratory and
6 renovation of the building, the board is authorized to enter into a loan,
7 from the authority, in the principal amount of not more than twenty-six
8 million dollars (\$26,000,000), under Chapter 5 of Title 15 of the Arkansas
9 Code.

10 (2) The amount and purpose of the loan shall be approved by the
11 board in an authorizing resolution, copies of which shall be maintained in
12 the records of the board and of the authority.

13 (b) The loan shall bear interest at a rate determined by the rate of
14 interest on funds borrowed by the authority to fund the loan, but not to
15 exceed the lesser of ten percent (10%) per annum or the maximum rate of
16 interest permitted by the Arkansas Constitution.

17 (c) The loan shall mature over a period of not more than thirty (30)
18 years.

19 (d) The board and the director are authorized to execute and deliver
20 such agreements, instruments and other undertakings and writings, and to take
21 such action as may be appropriate to evidence the loan and the security for
22 the loan, and to carry out the purposes of this act.

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