

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas
2 84th General Assembly
3 Regular Session, 2003
4

A Bill

SENATE BILL 764

5 By: Senator Wilkins
6 By: Representative Roebuck
7

For An Act To Be Entitled

10 AN ACT TO CLARIFY THE SIGNATURES REQUIRED FOR
11 DISBURSEMENTS BY SCHOOL DISTRICTS; AND FOR OTHER
12 PURPOSES.
13

Subtitle

14 AN ACT TO CLARIFY THE SIGNATURES
15 REQUIRED FOR DISBURSEMENTS BY SCHOOL
16 DISTRICTS.
17
18
19

20 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
21

22 SECTION 1. Arkansas Code § 6-13-618 is amended to read as follows:
23 6-13-618. Organization - Disbursing officer.

24 (a) At the first regular meeting following the annual school election,
25 the board of directors of each school district shall organize by electing:

- 26 (1) One (1) of their number president;
27 (2) One (1) of their number vice president; and
28 (3) A secretary who may, but need not be, a member of the board.

29 (b) (1) The board, by resolution adopted by majority vote, ~~may~~ shall
30 designate one (1) of its members ~~the ex-officio financial secretary who shall~~
31 serve as the primary board disbursing officer of the district, ~~and no warrant~~
32 ~~or other order of payment shall be valid in the absence of the manual or~~
33 ~~faecsimile signature of such disbursing officer.~~

34 (2) In addition, the board may designate one (1) or more board
35 members as an alternate board disbursing officer in the absence of the
36 designated primary board disbursing officer.



1 ~~(1)(3)~~ Such resolution must be filed with the county treasurer
2 and the Director of the Department of Finance and Administration.

3 ~~(2) The disbursing officer shall give bond in the amount of two~~
4 ~~thousand dollars (\$2,000) or an amount equal to ten percent (10%) of the~~
5 ~~total amount of estimated revenue of the school district for the school year~~
6 ~~covered by the bond, whichever is the greater, the maximum not to exceed~~
7 ~~twenty thousand dollars (\$20,000), for the faithful discharge of his duties~~
8 ~~and for the proper accounting of all school money that may come into his~~
9 ~~hands or under his control, the surety on such bond to be a surety company~~
10 ~~authorized to do business in the State of Arkansas. The bond shall be filed~~
11 ~~in the office of the county clerk and a copy filed with the Director of the~~
12 ~~Department of Education. Premiums of such bonds shall be paid for by the~~
13 ~~board in the same manner as other fixed charges.~~

14 (c) No warrant or check, other than food service or activity funds,
15 shall be valid in absence of the following manual or facsimile signatures:

16 (1) The designated board member serving as disbursing officer
17 for the district, or the designated alternate; and

18 (2) The superintendent of the school district.

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20 SECTION 2. Arkansas Code § 6-17-918 is amended to read as follows:
21 6-17-918. Issuing and countersigning warrants.

22 (a)(1) It shall be the duty of the district superintendent of schools
23 to serve as ex officio financial secretary ~~and to issue and countersign all~~
24 ~~warrants.~~

25 (2) All warrants and checks shall be issued in accordance with
26 the provisions of § 6-13-618(c) and § 6-13-701(e).

27 (b) The district superintendent of schools shall neither issue nor
28 countersign any warrants or checks until he has determined that the warrants
29 have been issued in conformity with § 6-20-402, this subchapter, and other
30 laws.