1	State of Arkansas	*As Engrossed: S3/12/03 S4/11/03*
2	84th General Assembly	A Bill
3	Regular Session, 2003	SENATE BILL 774

4

5 By: Senator Broadway

6 *By: Representatives Stovall, Ledbetter*

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9 ## For An Act To Be Entitled

10 AN ACT FOR PROPERTY TAX, ECONOMIC DEVELOPMENT,

11 AND PUBLIC REPORTING; AND FOR OTHER PURPOSES.

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13 ## Subtitle

14 THE PROPERTY TAX, ECONOMIC DEVELOPMENT,

15 AND PUBLIC REPORTING ACT.

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18 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

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20 *SECTION 1. Arkansas Code Title 19, Chapter 9, Subchapter 5 is amended*

21 *to add an additional section to read as follows:*

22 *19-9-503. Act No. 9 reporting.*

23 *(a) As used in this section, "Act No. 9 bond" means revenue bonds*

24 *issued in accordance with the provisions of the Municipalities and Counties*

25 *Industrial Development Revenue Bond Law, § 14-164-201 et seq.*

26 *(b) All cities and counties shall annually file a report with the*

27 *State Board of Finance, on or before October 1, reflecting any and all Act*

28 *No. 9 bonds which have been issued and have not been liquidated as of the*

29 *preceding July 1 by the city or county.*

30 *(c) The report shall contain the following information:*

31 *(1) The name of the property owner;*

32 *(2) The name of the property user;*

33 *(3) The county in which the property is located;*

34 *(4) The school district in which the property is located;*

35 *(5) The address of the property;*

36 *(6) The beginning and ending dates of the Act No. 9 bond issue*

1   *or reissue; and*

2   *(7)   The amount of the Act No. 9 bond issue or issues used to*

3   *finance the industrial facility.*

4   *(d)   The Secretary of the State Board of Finance shall compile a*

5   *summary report of all Act No. 9 bonds from information provided under this*

6   *section and present the summary report to the Legislative Council as soon as*

7   *practicable after each October 1.*

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9   */s/ Broadway*

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