Regular Session, 2003 SENATE BILL 8 By: Senator Broadway For An Act To Be Entitled AN ACT TO REQUIRE PUBLIC SCHOOLS EDUCATIONAL COOPERATIVES TO USE CERTAIN FINANCIAL MANAGEMENT SYSTEMS APPLICATIONS OF THE ARKANSAS PUBLIC SCHOOL COMPUTER NETWORK; AND FOR OTHER PURPOSES. Subtitle AN ACT TO REQUIRE PUBLIC SCHOOLS EDUCATIONAL COOPERATIVES TO USE CERTAIN FINANCIAL MANAGEMENT SYSTEMS APPLICATIONS OF THE ARKANSAS PUBLIC SCHOOL COMPUTER NETWORK. BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS: SECTION 1. (a) Beginning with the 2003-2004 fiscal year, all school districts and educational cooperatives shall, as a minimum, use the followire financial management systems applications of the Arkansas Public School Computer Network: (1) Fund accounting, including all activity funds; (2) Budget preparation; (3) Human resources; and (4) Fixed assets. (b) After approval by the Department of Education, a school district may use a different software system at the district level if: (1) The department determines that the district's software meet	1	Λ D:11	
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35 the minimum reporting requirements provided by the Arkansas Public School		•	
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1	(2) The district supplies all district transaction information		
2	to the Arkansas Public School Computer Network in a compatible format and in		
3	sufficient detail as required by the department.		
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5	SECTION 2. EMERGENCY CLAUSE. It is found and determined by the		
6	General Assembly of the State of Arkansas that the state needs timely and		
7	accurate financial data relating to the funding and expenditures of the		
8	various school districts in the state in order to fulfill its constitutional		
9	mandates to provide education to the children of Arkansas; that the Arkansas		
10	School Computer Network establishes a tool whereby timely and comparable		
11	information may be gathered pertaining to the funding and expenditures of the		
12	various public schools in the state; and that this act is immediately		
13	necessary because it is vital that this information be provided to the		
14	Department of Education and the General Assembly in a timely manner.		
15	Therefore, an emergency is declared to exist and this act being immediately		
16	necessary for the preservation of the public peace, health, and safety shall		
17	become effective on:		
18	(1) The date of its approval by the Governor;		
19	(2) If the bill is neither approved nor vetoed by the Governor,		
20	the expiration of the period of time during which the Governor may veto the		
21	bill; or		
22	(3) If the bill is vetoed by the Governor and the veto is		
23	overridden, the date the last house overrides the veto.		
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