

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas  
2 84th General Assembly  
3 Regular Session, 2003

# A Bill

SENATE BILL 879

4  
5 By: Senator Malone  
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## For An Act To Be Entitled

8  
9 AN ACT TO REQUIRE FOREIGN CORPORATIONS AND OTHER  
10 BUSINESS ENTITES AUTHORIZED TO DO BUSINESS IN  
11 THIS STATE TO TAKE ADVANTAGE OF THE STATUTORY  
12 FORECLOSURE ACT; AND FOR OTHER PURPOSES.  
13

## Subtitle

14  
15 AN ACT TO REQUIRE FOREIGN CORPORATIONS  
16 AND OTHER BUSINESS ENTITES AUTHORIZED TO  
17 DO BUSINESS IN THIS STATE TO TAKE  
18 ADVANTAGE OF THE STATUTORY FORECLOSURE  
19 ACT.  
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22 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:  
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24 SECTION 1. Arkansas Code Title 18, Chapter 50, Subchapter 1 is amended  
25 to add an additional section to read as follows:

26 18-50-117. Foreign corporations and other entities.

27 (a) No foreign corporation may avail itself of the procedures under  
28 this chapter without a certificate of authority issued by the Secretary of  
29 State under Title 4, Chapter 27, Subchapter 15.

30 (b) No person, firm, company, association, fiduciary, or partnership,  
31 either domestic or foreign, shall avail themselves of the procedures under  
32 this chapter unless authorized to do business in this state.  
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