

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas
2 84th General Assembly
3 Regular Session, 2003

A Bill

SENATE BILL 908

4
5 By: Senator Hendren
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For An Act To Be Entitled

8
9 AN ACT TO REQUIRE A PERSON OR ENTITY WHO SELLS AN
10 ASSET IN ARKANSAS TO PAY ARKANSAS TAXES ON THE
11 PROCEEDS FROM THE SALE; AND FOR OTHER PURPOSES.
12

Subtitle

13
14 TO REQUIRE THE TAXPAYER WHO SELLS AN
15 ASSET IN ARKANSAS TO PAY ARKANSAS TAXES
16 ON THE PROCEEDS FROM THE SALE.
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19 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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21 SECTION 1. The purpose of this act is to require a person or entity
22 who sells an asset in Arkansas to pay Arkansas taxes on the proceeds from the
23 sale.
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