

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas  
2 84th General Assembly  
3 Regular Session, 2003

# A Bill

SENATE BILL 911

4  
5 By: Senator Baker

## For An Act To Be Entitled

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8 AN ACT TO AMEND THE ANTISTACKING POLICY FOR  
9 HIGHER EDUCATION STUDENT FINANCIAL AID AWARDS;  
10 AND FOR OTHER PURPOSES.  
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## Subtitle

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13 AN ACT TO AMEND THE ANTISTACKING POLICY  
14 FOR HIGHER EDUCATION STUDENT FINANCIAL  
15 AID AWARDS.  
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19 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

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21 SECTION 1. Arkansas Code § 6-80-105 is amended to read as follows:

22 6-80-105. Student financial aid - Antistacking.

23 (a)(1)(A) No student or postsecondary institution shall use public  
24 funds in a student aid package which exceeds the ~~recognized cost of~~  
25 ~~attendance~~ the cost of tuition, fees, books, room, and board at the  
26 institution where the student enrolls.

27 (B) If a student lives off campus, the institution shall  
28 calculate a room and board charge using federal guidelines.

29 (2) Public funds are defined to include Department of Higher  
30 Education scholarships and grants, state general revenues, tuition, or local  
31 tax revenue.

32 (b) All postsecondary institutions shall report to the department the  
33 total amount of financial aid from ~~all sources~~ each source for any student  
34 who receives an award from a department program.

35 (c)(1) When a student receives a total aid package that includes  
36 public funds and exceeds ~~the cost of attendance~~ the cost of tuition, fees,



1 books, room, and board, the student and institution shall repay public funds  
2 in the amount exceeding ~~total cost of attendance~~ the cost of tuition, fees,  
3 books, room, and board.

4 (2) Such funds repaid shall be credited to the Higher Education Grants  
5 Fund Account.

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