

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas
2 84th General Assembly
3 Regular Session, 2003
4

As Engrossed: S3/24/03

A Bill

SENATE BILL 911

5 By: Senator Baker
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For An Act To Be Entitled

9 AN ACT TO AMEND THE ANTISTACKING POLICY FOR
10 HIGHER EDUCATION STUDENT FINANCIAL AID AWARDS;
11 AND FOR OTHER PURPOSES.
12

Subtitle

13 AN ACT TO AMEND THE ANTISTACKING POLICY
14 FOR HIGHER EDUCATION STUDENT FINANCIAL
15 AID AWARDS.
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19 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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21 SECTION 1. Arkansas Code § 6-80-105 is amended to read as follows:

22 6-80-105. Student financial aid - Antistacking.

23 (a)(1)(A) No student or postsecondary institution shall use public
24 funds in a student aid package which exceeds the ~~recognized cost of~~
25 ~~attendance~~ the cost of tuition, fees, books, room, and board at the
26 institution where the student enrolls.

27 (B)(i) If a student lives off-campus, the institution
28 shall calculate the room and board allowance for the student at the on-campus
29 room and board rate.

30 (ii) If an institution does not offer on-campus room
31 and board, that institution shall calculate a room and board charge for
32 students by using federal guidelines.

33 (2) Public funds are defined to include Department of Higher
34 Education scholarships and grants, state general revenues, tuition, or local
35 tax revenue.

36 (b) All postsecondary institutions shall report to the department the



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1 total amount of financial aid from ~~all sources~~ each source for any student
2 who receives an award from a department program.

3 (c)(1) When a student receives a total aid package that includes
4 public funds and exceeds ~~the cost of attendance~~ the cost of tuition, fees,
5 books, room, and board, the student and institution shall repay public funds
6 in the amount exceeding ~~total cost of attendance~~ the cost of tuition, fees,
7 books, room, and board.

8 (2) Such funds repaid shall be credited to the Higher Education Grants
9 Fund Account.

10 (d)(1) The Department of Higher Education shall have the authority to
11 waive the restriction under this section on an individual or program basis if
12 the provisions would create a hardship for students.

13 (2) The Arkansas Higher Education Coordinating Board shall adopt
14 by regulation:

15 (i) A procedure for an individual student or post-
16 secondary institution to apply for a waiver of the provisions of this section
17 to the Department of Higher Education; and

18 (ii) The criteria the Department of Higher Education shall
19 use to determine if a the provisions of this act will create a hardship for a
20 particular student or program and if the student or program qualifies for a
21 waiver under this subsection (d).

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23 /s/ Baker
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