

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas
2 84th General Assembly
3 Regular Session, 2003

A Bill

SENATE BILL 920

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5 By: Senator Bisbee
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For An Act To Be Entitled

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9 AN ACT TO REMOVE LICENSED CIGARETTE WHOLESALERS
10 FROM THE REQUIREMENTS OF THE UNFAIR CIGARETTE
11 SALES ACT; TO LEVY A TAX AT THE WHOLESALE LEVEL;
12 AND FOR OTHER PURPOSES.
13

Subtitle

14
15 AN ACT TO REMOVE LICENSED CIGARETTE
16 WHOLESALERS FROM THE REQUIREMENTS OF THE
17 UNFAIR CIGARETTE SALES ACT; TO LEVY A
18 TAX AT THE WHOLESALE LEVEL.
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21 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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23 SECTION 1. Arkansas Code § 4-75-712 is amended to read as follows:
24 4-75-712. Determination of cost - Sales outside ordinary channels of
25 business.

26 In establishing the basic cost of cigarettes to a ~~wholesaler or a~~
27 retailer, it shall not be permissible to use the invoice cost or the actual
28 cost of any cigarettes purchased at a forced, bankrupt, or closeout sale, or
29 other sale outside of the ordinary channels of trade.
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