

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas
2 84th General Assembly
3 Regular Session, 2003

A Bill

SENATE BILL 975

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5 By: Senator Glover
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For An Act To Be Entitled

8
9 AN ACT TO TAX OUT-OF-STATE OWNERS OF OIL AND GAS
10 ROYALTIES UNDER ARKANSAS INCOME TAX LAW; AND FOR
11 OTHER PURPOSES.
12

Subtitle

13
14 TO TAX OUT-OF-STATE OWNERS OF OIL AND
15 GAS ROYALTIES UNDER ARKANSAS INCOME TAX
16 LAW.
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19 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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21 SECTION 1. The purpose of this act is to tax out-of-state owners of
22 oil and gas royalties under the Income Tax Act of 1929, Arkansas Code § 26-
23 51-101 et seq.
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