

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas
2 84th General Assembly
3 Regular Session, 2003

A Bill

SENATE BILL 977

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5 By: Senator Glover
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For An Act To Be Entitled

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9 AN ACT TO ALLOW THE INSURANCE COMMISSIONER, FOR
10 PURPOSES OF EXAMINATIONS AND LICENSURE, TO
11 REQUIRE A CARRIER TO BE QUALIFIED FOR MEMBERSHIP
12 IN A NATIONALLY RECOGNIZED COMPLIANCE BEST
13 PRACTICES ORGANIZATION; AND FOR OTHER PURPOSES.
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Subtitle

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16 TO ALLOW THE INSURANCE COMMISSIONER TO
17 REQUIRE A CARRIER TO BE QUALIFIED FOR
18 MEMBERSHIP IN A NATIONALLY RECOGNIZED
19 COMPLIANCE BEST PRACTICES ORGANIZATION.
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22 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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24 SECTION 1. The purpose of this act is to allow the Insurance
25 Commissioner, for purposes of examination and licensure for delivery of
26 contracts, to require a carrier to be qualified for membership in a
27 nationally recognized compliance best practices organization and to state in
28 the commissioner's examination report whether a member is qualified.
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