Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1	State of Arkansas	As Engrossed: S3/17/03			
2	84th General Assembly	A Bill			
3	Regular Session, 2003 SENATE E		SENATE BILL	979	
4					
5	By: Senator Wooldridge				
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7					
8	For An Act To Be Entitled				
9	AN ACT TO EXTEND THE TIME PERIOD FOR PURCHASERS				
10	OF MOTOR	VEHICLES TO APPLY FOR VEHICLE			
11	REGISTRA	TION AND ISSUANCE OF CERTIFICATES OF			
12	TITLE TO	FORTY-FIVE (45) DAYS; AND FOR OTHER			
13	PURPOSES	'•			
14					
15		Subtitle			
16	TO EX	TTEND THE TIME PERIOD FOR PURCHASERS			
17	OF MOTOR VEHICLES TO APPLY FOR VEHICLE				
18	REGIS	TRATION AND ISSUSANCE OF			
19	CERTI	FICATES OF TITLE TO FORTY-FIVE (45)			
20	DAYS.				
21					
22					
23	BE IT ENACTED BY THE GR	ENERAL ASSEMBLY OF THE STATE OF ARKANS	SAS:		
24					
25	SECTION 1. Arkan	nsas Code § 27-14-903(a), concerning	the registratio	on	
26	of a motor vehicle, is	amended to read as follows:			
27	(a)(l) The trans	sferee of any new or used vehicle requ	uired by law to) be	
28	registered shall apply	for, or cause to be applied for, the	registration		
29	thereof within thirty (30) forty-five (45) days after the date of the release				
30	of lien by a prior lie	nholder, as provided in § 27-14-909, o	or thirty (30)		
31	forty-five (45) days after the date of the transfer if no lien exists.				
32	(2) No vel	hicle shall be operated upon a public	street or high	ıway	
33	for more than thirty (30) <u>forty-five (45)</u> days after the re	lease of lien b	у а	
34	prior lienholder, as p	rovided in § 27-14-909, or thirty (30) <u>forty-five (4</u>	<u>45)</u>	
35	days after the transfer	r date if no lien exists, unless a va	lid registratio	on	
36	plate is properly attac	ched thereto.			

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As Engrossed: S3/17/03 SB979

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2	SECTION 2. Arkansas Code § 27-14-907(a), concerning the transfer of
3	the title to the motor vehicle, is amended to read as follows:
4	(a)(1) Whenever the title or interest of an owner in or to a
5	registered vehicle shall pass to another by a method other than voluntary
6	transfer, the registration of the vehicle shall expire, and the vehicle shall
7	not be operated upon public streets or highways for more than thirty (30)
8	forty-five (45) days after the transfer date unless a valid registration
9	plate is attached thereto.
10	(2) In the event title has become vested in the person holding a
11	lien or encumbrance upon the vehicle, the person may apply to the office for,
12	and obtain, special plates as may be issued under this chapter to dealers and
13	may operate any repossessed vehicle under such special plates only for
14	purposes of transporting it to a garage or warehouse or for purposes of
15	demonstrating or selling it.
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17	/s/ Wooldridge
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