Stricken language would be deleted from and underlined language would be added to the Arkansas Constitution.

1	State of Arkansas
2	84th General Assembly
3	Regular Session, 2003 SJR 15
4	
5	By: Senator Broadway
6	
7	
8	SENATE JOINT RESOLUTION
9	PROPOSING A CONSTITUTIONAL AMENDMENT TO AMEND
10	AMENDMENT 74 TO THE ARKANSAS CONSTITUTION TO
11	INCREASE THE UNIFORM RATE OF AD VALOREM PROPERTY
12	TAX FROM TWENTY-FIVE MILLS TO THIRTY MILLS.
13	
14	Subtitle
15	PROPOSING A CONSTITUTIONAL AMENDMENT TO
16	AMEND AMENDMENT 74 TO THE ARKANSAS
17	CONSTITUTION TO INCREASE THE UNIFORM
18	RATE OF AD VALOREM PROPERTY TAX FROM
19	TWENTY-FIVE MILLS TO THIRTY MILLS.
20	
21	
22	BE IT RESOLVED BY THE SENATE OF THE EIGHTY-FOURTH GENERAL ASSEMBLY OF THE
23	STATE OF ARKANSAS AND BY THE HOUSE OF REPRESENTATIVES, A MAJORITY OF ALL
24	MEMBERS ELECTED TO EACH HOUSE AGREEING THERETO:
25	
26	That the following is proposed as an amendment to the Constitution of the
27	State of Arkansas, and upon being submitted to the electors of the state for
28	approval or rejection at the next general election for Senators and
29	Representatives, if a majority of the electors voting thereon at the
30	election, adopt the amendment, the amendment shall become a part of the
31	Constitution of the State of Arkansas, to wit:
32	
33	SECTION 1. Subdivision (b)(1) of Amendment 74 to the Constitution of
34	the State of Arkansas is amended to read as follows:
35	(b)(1) There is established a uniform rate of ad valorem property tax
36	of twenty-five (25) thirty (30) mills to be levied on the assessed value of

1	all taxable real, personal, and utility property in the state to be use	d
2	solely for maintenance and operation of the schools.	
3		
4	SECTION 2. This amendment becomes effective on January 1, 2005.	
5		
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
18		
19		
20 21		
22		
23		
24		
25		
26		
27		
28		
29		
30		
31		
32		
33		
34		
35		
36		