

1 State of Arkansas
2 84th General Assembly
3 First Extraordinary Session, 2003
4

A Bill

Call Item 17

HOUSE BILL 1003

5 By: Representative Napper
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For An Act To Be Entitled

9 AN ACT TO INCREASE THE STATE GROSS RECEIPTS AND
10 USE TAX RATE BY THREE-EIGHTHS OF ONE PERCENT
11 (0.375%); AND FOR OTHER PURPOSES.
12

Subtitle

13 INCREASES STATE GROSS RECEIPTS AND USE
14 TAX RATE BY THREE-EIGHTHS OF ONE PERCENT
15 (0.375%).
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19 E IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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21 SECTION 1. Arkansas Code § 26-52-302, pertaining to additional gross
22 receipts tax, is amended to add a new subsection to read as follows:

23 (d)(1) There is levied an additional excise tax of three-eighths of
24 one percent (0.375%) upon all taxable sales of property and services subject
25 to the tax levied by the Arkansas Gross Receipts Act of 1941, as amended, §
26 26-52-101 et seq.

27 (2) The tax shall be collected, reported, and paid in the same
28 manner and at the same time as is prescribed by the Arkansas Gross Receipts
29 Act of 1941, as amended, § 26-52-101 et seq., for the collection, reporting,
30 and payment of Arkansas gross receipts taxes.
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32 SECTION 2. Arkansas Code § 26-53-107, pertaining to additional use
33 taxes, is amended to add a new subsection to read as follows:

34 (d)(1) There is levied an additional excise tax of three-eighths of
35 one percent (0.375%) upon all tangible personal property subject to the tax
36 levied by the Arkansas Compensating Tax Act of 1949, as amended, § 26-53-101



1 et seq.

2 (2) The tax shall be collected, reported, and paid in the same
3 manner and at the same time as is prescribed by the Arkansas Compensating Act
4 of 1949, as amended, § 26-53-101 et seq., for the collection, reporting, and
5 payment of Arkansas compensating taxes.

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7 SECTION 3. Sections 1 and 2 of this act shall become effective on the
8 first day of the calendar month following the effective date of this act.

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