1	State of Arkansas Call Iten	n 4
2	84th General Assembly A Bill	
3	Second Extraordinary Session, 2003 SENATE BILL	44
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5	By: Senator Critcher	
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8	For An Act To Be Entitled	
9	AN ACT TO TRANSFER FUNDS TO FINANCE THE ARKANSAS	
10	TECHNICAL CAREERS STUDENT LOAN FORGIVENESS	
11	PROGRAM FOR THE BIENNIAL PERIOD ENDING JUNE 30,	
12	2005; AND FOR OTHER PURPOSES.	
13		
14	Subtitle	
15	AN ACT TO TRANSFER FUNDS FOR THE	
16	ARKANSAS TECHNICAL CAREERS STUDENT LOAN	
17	FORGIVENESS PROGRAM.	
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20	BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:	
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22	SECTION 1. SPECIAL LANGUAGE. NOT TO BE INCORPORATED INTO THE ARKANSAS	\$
23	CODE NOR PUBLISHED SEPARATELY AS SPECIAL, LOCAL AND TEMPORARY LAW. <u>FUNDING</u>	
24	TRANSFER. Immediately upon the effective date of this act, the Chief Fiscal	-
25	Officer of the State shall transfer on his books and those of the State	
26	Treasurer and the Auditor of the State the sum of one million three hundred	
27	twenty thousand dollars (\$1,320,000), from funds received from the Jobs and	
28	Growth Tax Relief Reconciliation Act of 2003, Public Law 108-27, to the 84 th	
29	Session Projects Fund Account of the General Improvement Fund to fund the	
30	appropriations authorized for the Arkansas Technical Careers Student Loan	
31	Forgiveness Program by Section 41 of Act 1309 of 2003, Regular Session.	
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33	SECTION 2. COMPLIANCE WITH OTHER LAWS. Disbursement of funds	
34	authorized by this act shall be limited to the appropriation for such agency	7
35	and funds made available by law for the support of such appropriations; and	
36	the restrictions of the State Purchasing Law, the General Accounting and	



Budgetary Procedures Law, the Revenue Stabilization Law, the Regular Salary
Procedures and Restrictions Act, or their successors, and other fiscal
control laws of this State, where applicable, and regulations promulgated by
the Department of Finance and Administration, as authorized by law, shall be
strictly complied with in disbursement of said funds.

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7 SECTION 3. LEGISLATIVE INTENT. It is the intent of the General 8 Assembly that any funds disbursed under the authority of the appropriations 9 contained in this act shall be in compliance with the stated reasons for 10 which this act was adopted, as evidenced by the Agency Requests, Executive 11 Recommendations and Legislative Recommendations contained in the budget 12 manuals prepared by the Department of Finance and Administration, letters, or 13 summarized oral testimony in the official minutes of the Arkansas Legislative 14 Council or Joint Budget Committee which relate to its passage and adoption. 15

16 SECTION 4. EMERGENCY CLAUSE. It is found and determined by the General 17 Assembly, that the Constitution of the State of Arkansas prohibits the appropriation of funds for more than a two (2) year period; that the 18 effectiveness of this Act on the date of its passage and approval is 19 essential due to the recent Arkansas Supreme Court ruling that the State has 20 21 not fulfilled its constitutional duty to provide the children of this State 22 with a general, suitable, and efficient school funding system; and the 23 Arkansas Supreme Court has ruled that the k-12 public school system in 24 Arkansas is neither equitable nor adequate; and in its decision the Arkansas 25 Supreme Court provided a stay to the issuance of its mandate only until 26 January 1, 2004 to give the state time to chart a new course for public 27 education in this state; and that in order to initiate substantial progress 28 towards implementing a constitutional public k-12 school system the 29 effectiveness of this Act on the date of its passage and approval is 30 essential, the delay in the effective date of this Act beyond the date of its 31 passage and approval could work irreparable harm upon the proper 32 administration and provision of essential governmental programs. Therefore, 33 an emergency is hereby declared to exist and this Act being necessary for the 34 immediate preservation of the public peace, health and safety shall be in 35 full force and effect from and after the date of its passage and approval. If the bill is neither approved nor vetoed by the Governor, it shall become 36

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1	effective on the expiration of the period of time during which the Governor
2	may veto the bill. If the bill is vetoed by the Governor and the veto is
3	overridden, it shall become effective on the date the last house overrides
4	the veto.
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