

1 State of Arkansas
2 84th General Assembly
3 Second Extraordinary Session, 2003
4

Call Item 4

A Bill

SENATE BILL 66

5 By: Senators Baker, Womack
6
7

For An Act To Be Entitled

9 AN ACT TO TRANSFER FUNDS TO THE DEPARTMENT OF
10 EDUCATION; AND FOR OTHER PURPOSES.

Subtitle

13 AN ACT TO TRANSFER FUNDS TO THE
14 DEPARTMENT OF EDUCATION.
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17 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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19 SECTION 1. FUNDING TRANSFER. Immediately upon the effective date of
20 this act, the Chief Fiscal Officer of the State shall transfer on his books
21 and those of the State Treasurer and the Auditor of the State the sum of
22 eighty million dollars (\$80,000,000), or so much thereof as is available,
23 from funds received from the Jobs and Growth Tax Relief Reconciliation Act of
24 2003, Public Law 108-27 to the Department of Education Public School Fund
25 Account. One-half (1/2) of the total monies transferred by this section
26 shall be allocated by the Department of Education during the 2004-05 fiscal
27 year and the remaining one-half (1/2) of the monies transferred shall be
28 allocated by the Department of Education during the 2005-06 fiscal year.
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30 SECTION 2. EMERGENCY CLAUSE. It is found and determined by the
31 General Assembly of the State of Arkansas that due to the November 2002
32 Arkansas Supreme Court decision regarding the Arkansas public schools that
33 additional moneys are needed to ensure adequacy. Therefore, an emergency is
34 declared to exist and this act being immediately necessary for the
35 preservation of the public peace, health, and safety shall become effective
36 on:



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(1) The date of its approval by the Governor;

(2) If the bill is neither approved nor vetoed by the Governor, the expiration of the period of time during which the Governor may veto the bill; or

(3) If the bill is vetoed by the Governor and the veto is overridden, the date the last house overrides the veto.