1	State of Arkansas	A D:11	Call Item 4
2	84th General Assembly	A Bill	
3	Second Extraordinary Session, 2003 SENATE		SENATE BILL 8
4			
5	By: Senator Glover		
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8		For An Act To Be Entitled	
9	AN ACT TO REQUIRE FINANCIAL IMPACT STATEMENTS FOR		
10	BILLS RELATING TO EDUCATION THAT HAVE A FISCAL		
11	IMPACT ON SCHOOL DISTRICT EXPENDITURES; AND FOR		
12	OTHER PU	RPOSES.	
13			
14	Subtitle		
15	AN ACT TO REQUIRE FINANCIAL IMPACT		
16	STATEMENTS FOR BILLS RELATING TO		
17	EDUCATION THAT HAVE A FISCAL IMPACT ON		
18	SCH00	OL DISTRICT EXPENDITURES.	
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20			
21	BE IT ENACTED BY THE G	ENERAL ASSEMBLY OF THE STATE OF ARKANSAS	<b>:</b>
22			
23	SECTION 1. Arkan	nsas Code § 10-2-127 is amended to read	as follows:
24	10-2-127. Fiscal	impact statement.	
25	(a) <u>(1)</u> As used :	in this section, unless the context othe	rwise requires,
26	"fiscal impact statemen	nt" means a realistic <u>written</u> statement	of the purpose
27	of a proposed law, or a regulation promulgated under a law, and the estimated		
28	financial cost to the state or any local school district of implementing or		
29	complying with the proposed law or regulation.		
30	<u>(2)</u> The f:	iscal impact statement shall be <del>develope</del>	d with the
31	guidance of the Office	of Tax Research of the Bureau of Legisl	ative Research
32	and with the approval	prepared by <del>of</del> the Department of Educati	on within the
33	guidelines adopted by the House Committee on Education and the Senate		
34	Committee on Education, as applicable.		
35	(b) Any bill filed in the House or Senate that will impose a new or		
36	increased cost obligat:	ion for education <u>in grades kindergarten</u>	through twelve



- 1 (K-12) on the state or any local school district shall have a fiscal impact
- 2 statement attached to it prepared by the author of the bill and filed with
- 3 the chair of the committee to which the bill is referred:
- 4 (1) At least seven (7) three (3) days before the bill may be
- 5 called up for final action in the committee during a regular session of the
- 6 General Assembly; and
- 7 (2) At least one (1) day before the bill may be called up for
- 8 final action in the committee during a special session of the General
- 9 Assembly.
- 10 (c) If the author of any House or Senate bill affected by this section
- 11 shall fail to comply with subsection (b) of this section, any member of the
- 12 House or Senate committee to which the bill is referred may object and
- 13 thereby prevent its being called up for final action in the committee until a
- 14 fiscal impact statement is made available. An affirmative vote of two-thirds
- 15 (2/3) of a quorum present and voting shall override the objection.
- 16  $\frac{(d)(1)(A)}{(c)(1)}(A)$  If any such House or Senate bill is called up for
- 17 final passage in the House or Senate and a fiscal impact statement has not
- 18 been provided by the author of the bill or by the committee to which the bill
- 19 was referred, any member of the House or Senate may object to the bill's
- 20 being called up for final passage until a fiscal impact statement is prepared
- 21 and made available on the desk of each member of the House or Senate at least
- 22 one (1) day prior to the bill's being called up for final passage.
- 23 (B) An affirmative vote of two-thirds (2/3) of a quorum
- 24 present and voting shall override the objection.
- 25 (2) If an objection is made without override, the presiding
- 26 officer of the House or Senate shall cause the bill to be referred to the
- 27 Office of Tax Research of the Bureau of Legislative Research the department
- 28 for the preparation of a fiscal impact statement, which shall be filed with
- 29 the presiding officer not later than five (5) days from the date of the
- 30 request.
- 31 (e) Failure of the author of a bill to provide the fiscal impact
- 32 statement required in this section shall not prohibit consideration of the
- 33 bill in the committee to which it is referred or on the floor of the house in
- 34 which the bill is called up for final passage, if no objection to it is made
- 35 at the time the action is taken.

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