1	State of Arkansas	As Engrossed: S12/11/03 S12/16/03	Call Item 4
2	84th General Assembly A Bill		
3	Second Extraordinary Session, 2003		SENATE BILL 8
4			
5	By: Senator Glover		
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8		For An Act To Be Entitled	
9	AN ACT TO REQUIRE FINANCIAL IMPACT STATEMENTS FOR		
10	BILLS RELATING TO EDUCATION THAT HAVE A FISCAL		
11	IMPACT ON SCHOOL DISTRICT EXPENDITURES; AND FOR		
12	OTHER P	URPOSES.	
13			
14	Subtitle		
15	AN A	CT TO REQUIRE FINANCIAL IMPACT	
16	STAT	EMENTS FOR BILLS RELATING TO	
17	EDUC	ATION THAT HAVE A FISCAL IMPACT ON	
18	SCHO	OL DISTRICT EXPENDITURES.	
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20			
21	BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:		
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23	SECTION 1. Arka	ansas Code § 10-2-127 is amended to re	ead as follows:
24	10-2-127. Fiscal impact statement.		
25	(a) <u>(1)</u> As used	in this section, unless the context of	otherwise requires,
26	"fiscal impact stateme	ent" means a realistic <u>written</u> stateme	ent of the purpose
27	of a proposed law, or	a regulation promulgated under a law,	, and the estimated
28	financial cost to the	state or any local school district of	f implementing or
29	complying with the pro	pposed law or regulation.	
30	<u>(2)</u> The f	Eiscal impact statement shall be devel	loped <del>with the</del>
31	<del>guidance of the Office</del>	e of Tax Research by the Office of Eco	onomic and Tax
32	<u>Policy</u> of the Bureau of Legislative Research and with the approval <u>with the</u>		
33	assistance of the Department of Education within the guidelines adopted by		
34	the House Committee on Education and the Senate Committee on Education, as		
35	applicable.		
36	(b) Any bill fi	iled in the House or Senate that will	impose a new or



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increased cost obligation for education <u>in grades kindergarten through twelve</u> (K-12) on the state or any local school district shall have a fiscal impact statement attached to it prepared <del>by the author of the bill</del> and filed with the chair of the committee to which the bill is referred:

5 (1) At least seven (7) three (3) days before the bill may be 6 called up for final action in the committee during a regular session of the 7 General Assembly; and

8 (2) At least one (1) day before the bill may be called up for
9 final action in the committee during a special session of the General
10 Assembly.

11 (c) If the author of any House or Senate bill affected by this section 12 shall fail to comply with subsection (b) of this section, any member of the 13 House or Senate committee to which the bill is referred may object and 14 thereby prevent its being called up for final action in the committee until a 15 fiscal impact statement is made available. An affirmative vote of two-thirds 16 (2/3) of a quorum present and voting shall override the objection.

17 (d)(1)(A)(c)(1)(A) If any such House or Senate bill is called up for 18 final passage in the House or Senate and a fiscal impact statement has not 19 been provided by the author of the bill or by the committee to which the bill 20 was referred, any member of the House or Senate may object to the bill's 21 being called up for final passage until a fiscal impact statement is prepared 22 and made available on the desk of each member of the House or Senate at least 23 one (1) day prior to the bill's being called up for final passage.

(B) An affirmative vote of two-thirds (2/3) of a quorum
present and voting shall override the objection.

(2) If an objection is made without override, the presiding
officer of the House or Senate shall cause the bill to be referred to the
Office of Tax Research the Office of Economic and Tax Policy of the Bureau of
Legislative Research for the preparation of a fiscal impact statement, which
shall be filed with the presiding officer not later than five (5) days from
the date of the request.

32 (e) Failure of the author of a bill to provide the fiscal impact 33 statement required in this section shall not prohibit consideration of the 34 bill in the committee to which it is referred or on the floor of the house in 35 which the bill is called up for final passage, if no objection to it is made 36 at the time the action is taken.

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1	/s/ Glover
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