| 1 2 | State of Arkansas 84th General Assembly | A Bill | Call Item 6 | |
|----------|---|---|------------------|--|
| 2 | Second Extraordinary Session | | SENATE BILL 85 | |
| 4 | Second Extraordinary Session | 1, 2005 | SENALE DILL 05 | |
| 5 | By: Senator Higginbothom | | | |
| 6 | | | | |
| 7 | | | | |
| 8 | | For An Act To Be Entitled | | |
| 9 | AN ACT TO MAKE AN APPROPRIATION FOR PERSONAL | | | |
| 10 | SERVICE | S AND OPERATING EXPENSES TO IMPLEMENT | THE | |
| 11 | CORPORA | TE FRANCHISE TAX INCREASE FOR THE | | |
| 12 | SECRETA | RY OF STATE WHICH SHALL BE SUPPLEMENTA | L | |
| 13 | AND IN | ADDITION TO THOSE FUNDS APPROPRIATED B | γY | |
| 14 | ACT 131 | 4 OF 2003; AND FOR OTHER PURPOSES. | | |
| 15 | | | | |
| 16 | | | | |
| 17 | | Subtitle | | |
| 18 | AN A | CT FOR THE SECRETARY OF STATE - | | |
| 19 | PERS | ONAL SERVICES AND OPERATING EXPENSES | | |
| 20 | - IM | PLEMENT CORPORATE FRANCHISE TAX | | |
| 21 | INCR | EASE SUPPLEMENTAL APPROPRIATION. | | |
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| 24 | BE IT ENACTED BY THE (| GENERAL ASSEMBLY OF THE STATE OF ARKAN | SAS: | |
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| 26 | SECTION 1. APPROPR | IATION - CORPORATE FRANCHISE TAX INCRE | ASE | |
| 27 | IMPLEMENTATION. There | is hereby appropriated, to the Secret | ary of State, to | |
| 28 | be payable from the St | tate Central Services Fund, for persona | al services and | |
| 29 | operating expenses to implement the Corporate Franchise Tax increase for the | | | |
| 30 | Secretary of State which shall be supplemental and in addition to those funds | | | |
| 31 32 | appropriated in Section | on 3 of Act 1314 of 2003, the following | g: | |
| 33 | ITEM | FISCAL YEAR | | |
| 34 | NO. | 2004-2005 | | |
| 35 | (01) MAINT. & GEN. O | PERATION | | |
| 36 | (A) OPER. EXPENS | SE \$ 194,000 | | |



| 1 | (B) CONF. & TRAVEL | 0 |
|---|---------------------------|-------------------|
| 2 | (C) PROF. FEES | 0 |
| 3 | (D) CAP. OUTLAY | 0 |
| 4 | (E) DATA PROC. | 0 |
| 5 | (02) EXTRA HELP | 12,000 |
| 6 | TOTAL AMOUNT APPROPRIATED | <u>\$ 206,000</u> |

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8 SECTION 2. SPECIAL LANGUAGE. NOT TO BE INCORPORATED INTO THE ARKANSAS CODE NOR PUBLISHED SEPARATELY AS SPECIAL, LOCAL AND TEMPORARY LAW. FUND TRANSFER. 9 Immediately upon the effective date of this Act, the Chief Fiscal Officer of 10 11 the State shall transfer on his books and those of the State Treasurer and the Auditor of the State the sum of two hundred six thousand dollars 12 (\$206,000) from funds received from the Jobs and Growth Tax Relief 13 Reconciliation Act of 2003, Public Law 108-27, to the State Central Services 14 15 Fund for personal services and operating expenses to implement the Corporate 16 Franchise Tax increase for the Secretary of State. The provisions of this 17 section shall be in effect only from July 1, 2004 through June 30, 2005. 18

SECTION 3. COMPLIANCE WITH OTHER LAWS. Disbursement of funds authorized 19 20 by this act shall be limited to the appropriation for such agency and funds 21 made available by law for the support of such appropriations; and the 22 restrictions of the State Purchasing Law, the General Accounting and 23 Budgetary Procedures Law, the Revenue Stabilization Law, the Regular Salary 24 Procedures and Restrictions Act, or their successors, and other fiscal 25 control laws of this State, where applicable, and regulations promulgated by 26 the Department of Finance and Administration, as authorized by law, shall be 27 strictly complied with in disbursement of said funds.

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29 SECTION 4. LEGISLATIVE INTENT. It is the intent of the General Assembly 30 that any funds disbursed under the authority of the appropriations contained 31 in this act shall be in compliance with the stated reasons for which this act 32 was adopted, as evidenced by the Agency Requests, Executive Recommendations 33 and Legislative Recommendations contained in the budget manuals prepared by 34 the Department of Finance and Administration, letters, or summarized oral 35 testimony in the official minutes of the Arkansas Legislative Council or 36 Joint Budget Committee which relate to its passage and adoption.

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| 2 | SECTION 5. EMERGENCY CLAUSE. It is found and determined by the General |
| 3 | Assembly, that the Constitution of the State of Arkansas prohibits the |
| 4 | appropriation of funds for more than a two (2) year period; that due to the |
| 5 | November 2002 Arkansas Supreme Court decision regarding the inadequacy of |
| 6 | Arkansas public schools and declaring the current school-funding system |
| 7 | unconstitutional and that in order to implement a school-funding system that |
| 8 | meets constitutional compliance, additional funds and appropriation are |
| 9 | necessary for the Secretary of State to implement a Corporate Franchise Tax |
| 10 | increase; that the effectiveness of this Act on July 1, 2004 is essential to |
| 11 | the operation of the agency for which the appropriations in this Act are |
| 12 | provided, and that in the event of an extension of the Second Extraordinary |
| 13 | Session, the delay in the effective date of this Act beyond July 1, 2004 |
| 14 | could work irreparable harm upon the proper administration and provision of |
| 15 | essential governmental programs. Therefore, an emergency is hereby declared |
| 16 | to exist and this Act being necessary for the immediate preservation of the |
| 17 | public peace, health and safety shall be in full force and effect from and |
| 18 | after July 1, 2004. |
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