1 2	State of Arkansas 84th General Assembly	A Bill	Call Item 6	
2	Second Extraordinary Session		SENATE BILL 85	
4	Second Extraordinary Session	1, 2005	SENALE DILL 05	
5	By: Senator Higginbothom			
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8		For An Act To Be Entitled		
9	AN ACT TO MAKE AN APPROPRIATION FOR PERSONAL			
10	SERVICE	S AND OPERATING EXPENSES TO IMPLEMENT	THE	
11	CORPORA	TE FRANCHISE TAX INCREASE FOR THE		
12	SECRETA	RY OF STATE WHICH SHALL BE SUPPLEMENTA	L	
13	AND IN	ADDITION TO THOSE FUNDS APPROPRIATED B	γY	
14	ACT 131	4 OF 2003; AND FOR OTHER PURPOSES.		
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17		Subtitle		
18	AN A	CT FOR THE SECRETARY OF STATE -		
19	PERS	ONAL SERVICES AND OPERATING EXPENSES		
20	- IM	PLEMENT CORPORATE FRANCHISE TAX		
21	INCR	EASE SUPPLEMENTAL APPROPRIATION.		
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23				
24	BE IT ENACTED BY THE (GENERAL ASSEMBLY OF THE STATE OF ARKAN	SAS:	
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26	SECTION 1. APPROPR	IATION - CORPORATE FRANCHISE TAX INCRE	ASE	
27	IMPLEMENTATION. There	is hereby appropriated, to the Secret	ary of State, to	
28	be payable from the St	tate Central Services Fund, for persona	al services and	
29	operating expenses to implement the Corporate Franchise Tax increase for the			
30	Secretary of State which shall be supplemental and in addition to those funds			
31 32	appropriated in Section	on 3 of Act 1314 of 2003, the following	g:	
33	ITEM	FISCAL YEAR		
34	NO.	2004-2005		
35	(01) MAINT. & GEN. O	PERATION		
36	(A) OPER. EXPENS	SE \$ 194,000		



1	(B) CONF. & TRAVEL	0
2	(C) PROF. FEES	0
3	(D) CAP. OUTLAY	0
4	(E) DATA PROC.	0
5	(02) EXTRA HELP	12,000
6	TOTAL AMOUNT APPROPRIATED	<u>\$ 206,000</u>

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8 SECTION 2. SPECIAL LANGUAGE. NOT TO BE INCORPORATED INTO THE ARKANSAS CODE NOR PUBLISHED SEPARATELY AS SPECIAL, LOCAL AND TEMPORARY LAW. FUND TRANSFER. 9 Immediately upon the effective date of this Act, the Chief Fiscal Officer of 10 11 the State shall transfer on his books and those of the State Treasurer and the Auditor of the State the sum of two hundred six thousand dollars 12 (\$206,000) from funds received from the Jobs and Growth Tax Relief 13 Reconciliation Act of 2003, Public Law 108-27, to the State Central Services 14 15 Fund for personal services and operating expenses to implement the Corporate 16 Franchise Tax increase for the Secretary of State. The provisions of this 17 section shall be in effect only from July 1, 2004 through June 30, 2005. 18

SECTION 3. COMPLIANCE WITH OTHER LAWS. Disbursement of funds authorized 19 20 by this act shall be limited to the appropriation for such agency and funds 21 made available by law for the support of such appropriations; and the 22 restrictions of the State Purchasing Law, the General Accounting and 23 Budgetary Procedures Law, the Revenue Stabilization Law, the Regular Salary 24 Procedures and Restrictions Act, or their successors, and other fiscal 25 control laws of this State, where applicable, and regulations promulgated by 26 the Department of Finance and Administration, as authorized by law, shall be 27 strictly complied with in disbursement of said funds.

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29 SECTION 4. LEGISLATIVE INTENT. It is the intent of the General Assembly 30 that any funds disbursed under the authority of the appropriations contained 31 in this act shall be in compliance with the stated reasons for which this act 32 was adopted, as evidenced by the Agency Requests, Executive Recommendations 33 and Legislative Recommendations contained in the budget manuals prepared by 34 the Department of Finance and Administration, letters, or summarized oral 35 testimony in the official minutes of the Arkansas Legislative Council or 36 Joint Budget Committee which relate to its passage and adoption.

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2	SECTION 5. EMERGENCY CLAUSE. It is found and determined by the General
3	Assembly, that the Constitution of the State of Arkansas prohibits the
4	appropriation of funds for more than a two (2) year period; that due to the
5	November 2002 Arkansas Supreme Court decision regarding the inadequacy of
6	Arkansas public schools and declaring the current school-funding system
7	unconstitutional and that in order to implement a school-funding system that
8	meets constitutional compliance, additional funds and appropriation are
9	necessary for the Secretary of State to implement a Corporate Franchise Tax
10	increase; that the effectiveness of this Act on July 1, 2004 is essential to
11	the operation of the agency for which the appropriations in this Act are
12	provided, and that in the event of an extension of the Second Extraordinary
13	Session, the delay in the effective date of this Act beyond July 1, 2004
14	could work irreparable harm upon the proper administration and provision of
15	essential governmental programs. Therefore, an emergency is hereby declared
16	to exist and this Act being necessary for the immediate preservation of the
17	public peace, health and safety shall be in full force and effect from and
18	after July 1, 2004.
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